



Press release

AFME welcomes the announcement of the composition of the new European Commission

10 September 2014

Commenting on the unveiling of the new European Commission today, Simon Lewis, Chief Executive of the Association for Financial Markets in Europe (AFME), said:

"AFME welcomes today's announcement by President-elect Jean-Claude Juncker on the composition of the new European Commission. We are confident the new Commission will be able to drive the measures necessary to return the EU to solid and sustainable economic growth and prosperity.

"AFME also congratulates Jonathan Hill on his appointment as the new Commissioner responsible for Financial Stability, Financial Services and Capital Markets Union. This recognises the importance of Europe's capital markets at a crucial moment, as an unprecedented array of new regulatory measures reach the implementation phase. We look forward to providing the industry assistance necessary to ensure the reforms deliver an efficient, well-integrated financial services market, supporting growth in the European economy."

-ENDS-

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Notes:

- 1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, <u>www.afme.eu</u>
- 2. Follow us on Twitter @news_from_afme

Association for Financial Markets in Europe

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