

Press release

AFME Welcomes Richard Lambert's Consultative Paper on Banking Standards

11 February 2014

Statement from Simon Lewis, AFME CEO:

Sir Richard's report comes at a timely moment when much of the post-crisis regulatory structure is in place and the industry now needs to focus on sustainable cultural and behavioural change. There is real evidence that this is already happening but the proposals set out by Sir Richard will add an important element of measurement and public accountability which has been missing.

Our members look forward to working with him and his team on the next stage of the project

-ENDS-

Contact

AFME

David Waller, david.waller@afme.eu

Tel: +44 (0)20 7743 9504

Mob: +44 (0)7793 903509

James White, james.white@afme.eu

Tel: +44 (0)20 7743 9367

Mob: +44 (0)7825 081686

Notes:

1. The Association for Financial Markets in Europe advocates stable, competitive and sustainable European financial markets, which support economic growth and benefit society. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, www.afme.eu
2. Follow us on Twitter @news_from_afme