

## Press release

## **Board succession at AFME**

15 July 2013

The Association for Financial Markets in Europe (AFME) has named Frédéric Janbon as its Chairman Elect. Frédéric Janbon will take up the role at the end of September when AFME's current Chairman, Gaël de Boissard, Global Head of Fixed Income, CEO of the EMEA Region and Member of the Executive Board of Credit Suisse, stands down.

Frédéric Janbon is Global Head of Fixed Income, Member of the Executive Board, Corporate & Investment Banking and Member of the Group Executive Committee at BNP Paribas. He has been in his current position heading Fixed Income since 2005. He is a Board member and member of the Executive Committee of AFME and a Board member of Global Financial Markets Association (GFMA).

AFME has also named Kostas Pantazopoulos as Vice Chairman Elect. Kostas Pantazopoulos is Global Head of Interest Rate Products at Goldman Sachs. He is a Board member, and member of the Executive Committee, of AFME. Kostas Pantazopoulos will take up the role at the end of September. The current Vice Chairman of AFME, Benoît de Vitry, Group Treasurer of Barclays, will be ending his term of office in December.

Gaël de Boissard said: "Frédéric is a valued Board colleague who will bring experience, insight and enthusiasm to the chairmanship. Representing a major European bank, Frédéric is well placed to play a leading role as AFME works with stakeholders across Europe. I would like to thank the Board for its support over the past four years and Benoît for his contribution since the inception of AFME."

Frédéric Janbon said: "AFME is playing an important and constructive role in financial reform at a European and global level, ensuring that the European capital markets can play their part in the growth and financing of the wider economy. On behalf of the Board I want to thank Gaël for his leadership, and for setting and holding our course through some challenging times for our industry. I am looking forward to continuing this work and guiding AFME in the future."

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## **Notes:**

- 1. The Association for Financial Markets in Europe advocates stable, competitive and sustainable European financial markets, which support economic growth and benefit society.
- 2. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, <a href="https://www.afme.eu">www.afme.eu</a>
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