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## Press Release

### **AFME appoints leading European regulatory expert Eddy Wymeersch as non-executive director and senior advisor**

19 September 2012

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The Association for Financial Markets in Europe (AFME) has appointed regulatory expert and academic Eddy Wymeersch as a non-executive director and senior advisor. Mr Wymeersch was formerly chair of the Committee of European Securities Regulators (CESR) as well as the Chairman of the Supervisory Board of the Belgian Banking, Finance and Insurance Commission. He will join the AFME Board with immediate effect, following the Association's Board meeting and Annual General Meeting, which took place on 19 September 2012.

He is currently chairman of the Public Interest Oversight Board in Madrid and member of the board of Euroclear. He was a member of the European Corporate Governance Forum, an advisor to the Belgian Government, the European Commission and international institutions. He teaches on company law, banking law and securities regulation.

Gaël de Boissard, AFME's chairman commented:

"Europe's capital markets are experiencing unprecedented levels of regulatory change and we are delighted to appoint someone with Eddy Wymeersch's enormous experience of the financial markets to our Board. His expertise and understanding of the role of European policymakers, in particular, will be invaluable to us as an advisor."

Eddy Wymeersch commented:

"I hope that my expertise in the financial field will benefit AFME and its members and contribute to the integration of the financial markets in Europe and worldwide. At the present juncture when so many issues are popping up, it will be necessary to develop a long term view to stabilise the system and contribute to the growth of our economies."

-ENDS-

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Notes:

1. With offices in Brussels and London, AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, [www.afme.eu](http://www.afme.eu)
2. **Biography details:** Eddy Wymeersch has been Chairman of the Committee of European Securities regulators (CESR) (February 2007- July 2010) and of the European Regional Committee of IOSCO, also taking part in that capacity in the Executive and the Technical committee (2006-2010). He was Chairman of the Belgian Commission Bancaire, Financière et des Assurances (CBFA) (chief executive 2001-2007 and chairman of the supervisory board (2007-2010).

Before joining the CBFA, Mr Wymeersch has held several public functions in Belgium: “regent” of the National Bank of Belgium from 1992 to 2001, member of the legislative branch of the Council of State. Between 1990 and 2001, he was a member of the board of several Belgian companies, and from 1998 the Chairman of the Brussels airport (to February 2001). Mr Wymeersch has been an academic at the Ghent Law School where he founded the “Financial Law Institute” ([www.law.ugent.be/fli](http://www.law.ugent.be/fli)), and has participated in several committees advising the Belgian government, esp. on financial supervision or on corporate governance. In addition, he has acted as an adviser to the European Commission, a consultant to the World Bank and IFC and an advisor to several European financial institutions and stock exchanges. He acted as arbitrator in domestic and international cases.

He has published extensively on company law, corporate governance and financial regulation (see: <http://www.law.ugent.be/fli>). He is member of the European Corporate Governance Forum ([ec.europa.eu/internal\\_market/company/ecgforum/index\\_en.htm](http://ec.europa.eu/internal_market/company/ecgforum/index_en.htm)) and of the European Corporate Governance Institute. He studied law at Ghent University and Harvard Law School. He speaks fluently Dutch, English, French and German and has given conferences in these languages in most European states, in the US and Canada, in Japan, Korea, Russia and Saudi-Arabia.