

**FAO The Tax Division  
Association for Financial Markets in Europe  
39<sup>th</sup> Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom**

19 September 2016

Dear Sirs

**AFME Italian Financial Transactions Tax Protocol – Withdrawal Letter**

The purpose of this letter is to notify you that we and each other party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Protocol (the *Protocol*).

**Adhering Parties to whom this Withdrawal Letter applies**

RGM Trading Europe Limited  
BIC Code: RGTEGB21

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Please note our new contact details for purposes of the Protocol:

16 Great Queen Street  
London WC2B 5AH  
United Kingdom

Yours faithfully

**RGM TRADING EUROPE LIMITED**

Signed by: Daniel C. Lyons  
Name: Daniel C. Lyons  
Title: Director