## Exhibit 3

### Form of Withdrawal Letter

**[Letterhead of Adhering Party]**

**FAO The Tax Division  
Association for Financial Markets in Europe  
39th Floor  
25 Canada Square   
London  
E14 5LQ  
United Kingdom**

[Date]

Dear Sirs

**AFME Italian Financial Transactions Tax Protocol – Withdrawal Letter**

The purpose of this letter is to notify you that we and each other party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Protocol (the ***Protocol***).

**Adhering Parties to whom this Withdrawal Letter applies**

[*Insert full legal names of all entities [and [BIC code][DTC ID][Euroclear number][UK FSA number/SEC number/other regulator reference number][Legal Entity Identifier (LEI)]][[1]](#footnote-1) withdrawing from to the Protocol*]

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

[ADHERING PARTY]

Signed by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
 Name:   
 Title:

1. This must include the entity writing this letter. If this letter applies only to one or more branches of each legal entity, please make this clear and specify which branch or branches. For each entity, please provide as many of such identifiers as relevant. [↑](#footnote-ref-1)