

**To: FAO The Tax Division  
Association for Financial Markets in Europe  
39<sup>th</sup> Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom**

Lisbon, January 2nd, 2019

Dear Sirs,

**AFME Italian Financial Transactions Tax Protocol – Notice of ceasing to be  
Investment Services Provider**

The purpose of this letter is to notify you that we have ceased to be an Investment Services Provider for the purposes of, and as defined in, the AFME Italian Financial Transactions Tax Protocol (the *Protocol*).

We acknowledge that we shall cease to be an Adhering Party under the Protocol from the time of publication of this notice on the AFME Website.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Intermoney Valores, Sociedade de Valores, SA - Sucursal em Portugal

Signed by: Emanuel Louro da Silva  
Title: General Manage