

**AFME  
FAO The Tax Division  
Association for Financial Markets in Europe  
39<sup>th</sup> Floor  
25 Canada Square  
United Kingdom**

March 4, 2016

Dear Sirs,

**AFME Italian Financial Transactions Tax Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence to the AFME French Financial Transactions Tax Protocol (the Protocol).

By executing this letter we confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. NAME OF PARTY TO WHOM THIS ADHERENCE LETTER APPLIES**

90 Park Capital, LLC

**3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

**4. CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

Name and FOA: 90 Park Capital, LLC  
Address: 90 Park Avenue, 5<sup>th</sup> Floor, New York, NY 10016  
Telephone: 212-848-0600  
E-mail: legal@firstny.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if

overseas) or equivalent; (ii) courier; or (iii) personal delivery to the address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. We agree to the publication by AFME of the conformed copy of any such notice.

#### **5. AGENT FOR SERVICE OF PROCESS**

We have appointed Infinity Capital Markets Limited whose registered office is at 80 Coleman Street, 1<sup>st</sup> Floor, London EC2R 5BJ as our agent for service of process and any other documents in proceedings in England. We agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

90 PARK CAPITAL, LLC

Signed by: Donna Errigo  
Name: Donna Errigo  
Title: Chief Financial Officer