



**MEDIOBANCA**  
*Banca di Credito Finanziario S.p.A.*

FAO: The Tax Division  
**Association for Financial Markets in Europe**  
St. Michael's House  
1 George Yard  
London  
EC3V 9DH  
United Kingdom

Milano, 28/02/2013

Dear Sirs,

## **AFME Italian Financial Transactions Tax Protocol – Adherence Letter**

### **1. Adherence**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME Italian Financial Transactions Tax Protocol (the Protocol).

By executing this letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

### **2. Parties to whom this Adherence Letter applies**

MEDIOBANCA BANCA DI CREDITO FINANZIARIO S.P.A.

BIC Code: BAMEITMM

### **3. Appointment as Administrator and Release**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### **4. Contact Details**

Our contact details for the purposes of the Protocol are:

Name: Mediobanca Banca di Credito Finanziario S.p.a.



FAO: Claudio Rosi  
Address: Piazzetta Enrico Cuccia 1, Milano - Italy  
Telephone: +39028829584  
Fax:  
E-mail: [claudio.rosi@mediobanca.it](mailto:claudio.rosi@mediobanca.it)

Name: Mediobanca Banca di Credito Finanziario S.p.a.

FAO: Marco Guerrieri  
Address: Piazzetta Enrico Cuccia 1, Milano - Italy  
Telephone: +39028829452  
Fax:  
E-mail: [m.guerrieri@mediobanca.it](mailto:m.guerrieri@mediobanca.it)

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

## 5. Optional Representation for Execution on a Regulated Market or MTF

*[If you wish to make the following representation and give the associated indemnity please check the box below. This representation will apply to all Covered Transactions unless you explicitly notify the other Adhering Party to a Covered Transaction at the time the transaction is entered into.]*

We represent to each other Adhering Party with whom we enter into a Covered Transaction that where we are the Seller we have purchased the Affected Securities that we are selling on a Regulated Market or Multilateral Trading Facility. If this representation is not correct in relation to any Covered Transaction we will notify the Purchaser in writing (which may, without limitation, be by e-mail or Bloomberg messaging system) at the time the Covered Transaction is entered into.

## 6. Agent for Service of Process

We have appointed [Mediobanca Banca di Credito Finanziario S.p.a. , 33 Grosvenor Place London SW1X 7HY] as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.



**MEDIOBANCA**  
*Banca di Credito Finanziario S.p.A.*

Yours faithfully

Mediobanca  
Banca di Credito Finanziario S.p.A.

Name: ROBERTO BONINO

Name: VINCENZO TORITIS