

FAO: The Tax Division

Association for Financial Markets in Europe

St. Michael's House

1 George Yard

London

EC3V 9DH

United Kingdom

09 September 2013

Dear Sirs,

**AFME Italian Financial Transactions Tax Protocol – Withdrawal Letter**

The purpose of this letter is to notify you that we and each other party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Protocol (the Protocol).

Adhering Parties to whom this Withdrawal Letter applies:

**Maven Trading Ltd (U.K. Company Number 7511928)**

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully,

Benjamin Huda

Director