

FAO The Tax Division  
Association for Financial Markets in  
Europe  
St. Michael's House, 1 George Yard  
London EC3V 9DH U.K.

Dear Sirs,

**AFME Italian Financial Transaction Tax Derivatives Protocol – Adherence Letter.**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence to the AFME Italian Transaction Tax Derivatives Protocol.

By executing this letter we make the representations set out in paragraph 5.1. of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. PARTY TO WHOM THIS ADHERENCE LETTER APPLIES:**

Nordea Bank Finland Plc  
Business Identification Code 1680235—8  
BIC code NDEAFI

**3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We hereby appoint AFME as administrator for the limited purpose of the Protocol and

accordingly we waive, and hereby release AFME from any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relation to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

#### 4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Nordea Bank Finland Plc

Clearing, FX/M and Derivatives Operations

Alexis Kivenkatu 9

FI-00020 NORDEA, Finland, domicile Helsinki

+358 165 9 59826 contact person: Mrs. Sari Nuutinen

ldsfi@nordea.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by certified or registered mail to AFME's address set out in this Adherence Letter two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed name of each signatory. In addition we will send scanned PDF copies of the manually signed original and conformed copies of the notice of change details to AFME at [ftp@afme.eu](mailto:ftp@afme.eu).

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully,

Nordea Bank Finland Plc

Signed by: \_\_\_\_\_

Henrik Bang Jespersen  
Executive Vice President  
Head of Capital Market Services

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Merja Viitala  
Chief Risk and Compliance Officer

