

**EXHIBIT 1**

**Form of Adherence Letter**

**UniCredit Bank AG**  
**Arabellastraße 12**  
**81925 München**

**FAO The Tax Division**  
**Association for Financial Markets in Europe**  
**39<sup>th</sup> Floor**  
**25 Canada Square**  
**London**  
**E14 5LQ**  
**United Kingdom**

26. September 2017

Dear Sirs

**AFME French Financial Transactions Tax Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in article 5 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

UniCredit Bank AG

Arabellastraße 12  
81925 München  
Tel. 0049 (0)89 378-0

Handelregister: Amtsgericht München HRB 421 48  
BIC: HYVEDEMMXXX

Each party listed above shall be a separate Adhering Party.

Vorstandsmitglieder:  
Dr. Theodor Weimer (Sprecher des Vorstands),  
Peter Buschbeck, Dr. Michael Diederich,  
Heinz Laber, Robert Schindler,  
Andrea Varese, Guglielmo Zadra  
  
Vorsitzender des Aufsichtsrats:  
Gianni Franco Papa

UniCredit Bank AG  
  
Rechtsform: Aktiengesellschaft  
Sitz: München  
Registergericht: München HR B 421 48  
Steuer-Nr.: 143/107/72500  
USt-IdNr.: DE 129 273 380  
  
www.hvb.de

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

*Please select one of the following options.*

*B. We attach a copy of our execution licence showing the services and activities for which we are authorised in the annex to this Adherence Letter.*

### **3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### **4. CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

Name: UniCredit Bank AG  
FAO: Michael Hartmann  
Address: Thomas-Dehler-Straße 27  
81737 München  
Telephone: +49 89 378 25091  
Fax: +49 89 378 46689  
E-mail: michael.hartmann1@unicredit.de

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [ftprotocol@afme.eu](mailto:ftprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

### **5. AGENT FOR SERVICE OF PROCESS<sup>1</sup>**

We have appointed UniCredit Bank AG, Legal Department, Moor House 120, London Wall, London, EC2Y 5ET, UK, as our agent for service of process and any other documents in proceedings in England. We agree that we will at all times while we remain an Adhering Party

<sup>1</sup> Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.

to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

UniCredit Bank AG

Signed by: Lionel Bignone  
Name: Lionel Bignone  
Title: Head of Equity and Commodity Products

Signed by: Michael Hartmann  
Name: Michael Hartmann  
Title: Head of Tax Advice Subsidiaries/M&A/Products



Annex to Adherence Letter UniCredit Bank AG  
from 26 September 2017

## Willkommen auf der Seite der Bundesanstalt für Finanzdienstleistungsaufsicht

### Unternehmen

**UniCredit Bank AG**

**Gattung:** CRR-Kreditinstitut

Arabellastraße 12  
81925 München  
Deutschland

**ID:** 100027

**Schlichtungsstelle:** Kundenbeschwerdestelle beim Bundesverband deutscher Banken e.V.  
www.bdb.de

31 Elemente gefunden, zeige alle Elemente.

Erlaubnisse/Zulassung/Tätigkeiten	Erteilungsdatum	Ende am	Endegrund
Abschlussvermittlung (§ 1 Abs. 1a Satz 2 Nr. 2 KWG)	01.01.1998		
Anlageberatung (§ 1 Abs. 1a Satz 2 Nr. 1a KWG)	01.11.2007		
Anlagevermittlung (§ 1 Abs. 1a Satz 2 Nr. 1 KWG)	01.01.1998		
Anlageverwaltung (§ 1 Abs. 1a Satz 2 Nr. 11 KWG)	26.03.2009		
Depotgeschäft (§ 1 Abs. 1 Satz 2 Nr. 5 KWG)	10.07.1961		
Diskontgeschäft (§ 1 Abs. 1 Satz 2 Nr. 3 KWG)	10.07.1961		
Drittstaateneinlagenvermittlung (§ 1 Abs. 1a Satz 2 Nr. 5 KWG)	01.01.1998		
E-Geld-Geschäft (§ 1 Abs. 1 Satz 2 Nr. 11 KWG)	01.07.2002	30.04.2011	Inkrafttr. d. Gesetzes z. Umsetzung d. 2. E-GeldRL
Eigengeschäft (§ 1 Abs. 1a Satz 3 KWG)	01.11.2007	31.12.2010	Ende nach Art 1 des CRD II-Umsetzungsgesetzes
Eigengeschäft (§ 32 Abs. 1a KWG)	31.12.2010		
Eigenhandel (§ 1 Abs. 1a Satz 2 Nr. 4 KWG)	01.01.1998		
Einlagengeschäft (§ 1 Abs. 1 Satz 2 Nr. 1 KWG)	10.07.1961		
Emissionsgeschäft (§ 1 Abs. 1 Satz 2 Nr. 10 KWG)	01.01.1998		
Factoring (§ 1 Abs. 1a Satz 2 Nr. 9 KWG)	25.12.2008		
Finanzierungsleasing (§ 1 Abs. 1a Satz 2 Nr. 10 KWG)	25.12.2008		
Finanzkommissionsgeschäft (§ 1 Abs. 1 Satz 2 Nr. 4 KWG)	10.07.1961		
Finanzportfolioverwaltung (§ 1 Abs. 1a Satz 2 Nr. 3 KWG)	01.01.1998		
Finanztransfergeschäft (§ 1 Abs. 1a Satz 2 Nr. 6 KWG)	01.01.1998	31.10.2009	Ende nach Art 2 Zahlungsdiensteumsetzungsgesetz
Garantiegeschäft (§ 1 Abs. 1 Satz 2 Nr. 8 KWG)	10.07.1961		
Geldkartengeschäft (§ 1 Abs. 1 Satz 2 Nr. 11 KWG a. F.)	01.01.1998	30.06.2002	Ende nach § 64f KWG (4. FMFG)
Girogeschäft (§ 1 Abs. 1 Satz 2 Nr. 9 KWG)	10.07.1961	30.10.2009	Ende nach Art 2 Zahlungsdiensteumsetzungsgesetz
Hypothekendarlehen (§ 1, § 5 HypothekendarlehenbankG)	10.07.1961	19.07.2005	Inkrafttreten Pfandbriefgesetz (PfandBG)

Erlaubnisse/Zulassung/Tätigkeiten	Erteilungsdatum	Ende am	Endegrund
Kreditgeschäft (§ 1 Abs. 1 Satz 2 Nr. 2 KWG)	10.07.1961		
Kreditkartengeschäft (§ 1 Abs. 1a Satz 2 Nr. 8 KWG)	01.07.2002	31.10.2009	Ende nach Art 2 Zahlungsdienstleistungsgesetz
Netzgeldgeschäft (§ 1 Abs. 1 Satz 2 Nr. 12 KWG a.F.)	01.01.1998	30.06.2002	Ende nach § 64f KWG (4. FMFG)
Pfandbriefgeschäft (§ 1 Abs. 1 Satz 2 Nr. 1a KWG) Hypothekendarlehen	19.07.2005		
Pfandbriefgeschäft (§ 1 Abs. 1 Satz 2 Nr. 1a KWG) Öffentliche Pfandbriefe	19.07.2005		
Platzierungsgeschäft (§ 1 Abs. 1a Satz 2 Nr. 1c KWG)	01.11.2007		
Revolvinggeschäft, sog. (§ 1 Abs. 1 Satz 2 Nr. 7 KWG)	10.07.1961		
Scheck- u. Wechseleinzugs- u. Reisescheckgeschäft (§ 1 Abs. 1 Satz 2 Nr. 9 KWG)	31.10.2009		
Sortengeschäft (§ 1 Abs. 1a Satz 2 Nr. 7 KWG)	01.01.1998		

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