

**Nomura Financial Products Europe GmbH**

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**FTAO The Tax Division  
Association for Financial Markets in Europe  
39th Floor, 25 Canada Square  
London  
E14 5LQ  
United Kingdom**

13 September 2018

**Dear Sirs**

**AFME French Financial Transactions Tax Protocol – Adherence Letter****1. Adherence**

The purpose of this letter is to declare our adherence to the AFME French Financial Transactions Tax Protocol (the **Protocol**).

By executing this letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. Parties to whom this Adherence Letter applies**

Nomura Financial Products Europe GmbH, of registered office Rathenauplatz 1, 60313 Frankfurt am Main, Germany with trade register number HRB 110223, German BaFin number 148807 and LEI 5493002XYZZ0CGQ6CB58.

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients that are duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investments service providers to confirm our accreditation.

<https://portal.mvp.bafin.de/database/InstInfo/institutDetails.do?cmd=loadInstitutAction&institutId=148807>  
an English translation of which is given below

Authorization to conduct banking transactions and to provide financial services pursuant to sec. 32 (1) of the Credit Act [Kreditwesengesetz (KWG)]to engage in:

- a. credit business in the following scope: granting of money loans and acceptance credits to investors for the performance of transactions with one or more financial instruments, so long as the firm granting the credit or loan participates in these transactions (sec. 1 (1) sentence 2 no. 2 KWG),
- b. principal broking services (sec. 1 (1a) sentence 2 no. 4 KWG),
- c. underwriting business (sec. 1 (1a) sentence 2 no. 10 KWG),

and

to provide the following **financial services**:

- d. investment broking (sec. 1 (1a) sentence 2 no. 1 KWG),
- e. investment advice (sec. 1 (1a) sentence 2 no. 1a KWG),
- f. placement business (sec. 1 (1a) sentence 2 no. 1c KWG),
- g. contract broking (sec. 1 (1a) sentence 2 no. 2 KWG),
- h. portfolio management (sec. 1 (1a) sentence 2 no. 3 KWG),

- i. proprietary trading (sec. 1 (1a) sentence 2 no. 4 KWG).

### **3. Appointment as Administrator and Release**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### **4. Contact Details**

Our contact details for the purposes of the Protocol are:

Name: Nomura Financial Products Europe GmbH

FAO: Tsuyoshi Hirano

Address: Rathenauplatz 1, 60313 Frankfurt am Main, Germany

Telephone:

E-mail:

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

### **5. Agent for Service of Process**

We have appointed Nomura International plc, 1 Angel Lane, London, EC4R 3AB as our agent for service of process and any other documents in proceedings in England. We agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Nomura Financial Products Europe GmbH

Signed by: Ben Miall  
Name: Ben Miall  
Title: Head of NFPE Operations

Hendrik Rogge  
Name: Hendrik Rogge  
Title: Vice President