

MAINFIRST BANK AG
Kennedyallee 76, 60596 Frankfurt am Main, Germany

**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London E14 5LQ
United Kingdom**

04 September 2017

Dear Sirs

AFME French Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in article 5 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

Legal Name	MAINFIRST BANK AG
BIC	MAIFDEFFXXX
LEI	529900MC68RTGHKI4F05

Each party listed above shall be a separate Adhering Party.

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

MAINFIRST BANK AG

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60596 Frankfurt am Main
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info@mainfirst.com
www.mainfirst.com

District Court Frankfurt am Main
Register No 53261, VAT No DE217324303
Chairman of the Supervisory Board: Herbert Pfennig
Board of Management: Dr. Andreas Haindl, Bjoern Kirchner

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

<https://portal.mvp.bafin.de/database/InstInfo/institutDetails.do?cmd=loadInstitutAction&institutId=118363>

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS¹

Our contact details for the purposes of the Protocol are:

Name: MAINFIRST BANK AG
FAO: Head of Operations
Address: Kennedyallee 76, 60596 Frankfurt am Main, GERMANY
Telephone: +49 69 78808 0
Fax: +49 69 78808 199
E-mail: ops@mainfirst.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

¹ To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

5. AGENT FOR SERVICE OF PROCESS²

We have appointed MAINFIRST BANK AG, London Branch, 151 Shaftesbury Avenue, London, WC2H 8AL as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

MAINFIRST BANK AG

Signed by: Carsten Steinborn
Name: Carsten Steinborn
Title: Head of Finance

Michael Lange
Name: Michael Lange
Title: Head of Operations

² Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.