

# EXHIBIT 1

### Form of Adherence Letter

FAO The Tax Division Association for Financial Markets in Europe St. Michael's House 1 George Yard London EC3V 9DH United Kingdom

July 31<sup>st</sup>, 2012

Dear Sirs

# AFME French Financial Transactions Tax Protocol – Adherence Letter

#### 1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

### 2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

### Kepler Capital Markets, Paris - BIC code : JBBRFRPP

112 avenue Kléber
75784 Paris cedex 16 (France)
Banque de France registration number : 17453B
Euroclear account number: 22535



# Kepler Capital Markets, Inc.(subsidiary) - SEC Number : 67194

600 Lexington Avenue 28th Floor New York, NY 10022 (USA)

# Kepler Capital Markets; UK branch – FSA Number: 401458

Providian House 16-18 Monument Street EC3R 8AJ London (UK)

Each party listed above shall be a separate Adhering Party.

#### 3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### 4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Name: Roger da Rocha (Group Head of Compliance)
FAO: Kepler Capital Markets, Paris
Address: 112 avenue Kléber – 75784 Paris cedex 16 (France)
Telephone: + 33 (0)1 53 65 36 32
Fax: +33 (0)1 53 65 36 89
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Name: Christopher Lavagnino (Managing Director / Head of Compliance)
FAO: Kepler Capital Markets, Inc.
Address: 600 Lexington Avenue New York, NY 10022 (USA)
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Name: Helen Feeney (Office Manager) FAO: Kepler Capital Markets, UK Branch. Address: Providian House - 16-18 Monument Street - EC3R 8AJ London (UK) Telephone +44 (0) 203 350 5025 Fax: +44(0) 20 7868 5233 E-mail: <u>helen.feeney@keplercm.com</u>

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

Yours faithfully KEPLER CAPITAL MARKETS SA, PARIS Signed by Francis CANARD Title: Managing Director