

Banesto

Banco Español de Crédito, S.A.
Avenida Gran Vía de Hortaleza 3,
Madrid
Spain

**FAO The Tax Division
Association for Financial Markets in Europe
St. Michael's House
1 George Yard
London
EC3V 9DH
United Kingdom**

April 18, 2013

Dear Sirs

AFME French Financial Transactions Tax Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we and each other party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME French Financial Transactions Tax Protocol (the *Protocol*) with effects from April 30, 2013.

Adhering Parties to whom this Withdrawal Letter applies

Banco Español de Crédito, S.A. a private company incorporated under the laws of Spain, with registered office at Avenida Gran Vía de Hortaleza, 3, Madrid, and with entry number 0030 in the Register of Banks and Bankers of the Bank of Spain.

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Banco Español de Crédito, S.A.

Signed by: _____

Name: Ignacio García Garnacho

Title: Authorised Signatory

Signed by: _____

Name: David Martín Godoy

Title: Authorised Signatory