

ALANTRA Equities

FAO The Tax Division
Association for Financial Markets in Europe
St. Michael's House
1 George Yard
London EC3V 9DH
United Kingdom

Madrid, December 12, 2016

To whom it may concern,

Following the recent rebranding of our parent company (which changed its name from N+1 to Alantra last September), we are pleased to inform that N+1 EQUITIES has changed its name to ALANTRA EQUITIES, effective December 12th.

On legal terms, our name changed from Nmás1 Equities Sociedad de Valores, S.A. to Alantra Equities Sociedad de Valores, S.A.

Beyond the change in the legal / commercial name, there are no other changes regarding the shareholder structure, tax ID, supervisor register code, etc.

If you have any comments or queries, please do not hesitate to contact us.

Yours sincerely,

Adolfo Ximénez de Embún
Alantra Equities Sociedad de Valores, S.A.

Francisco Albella