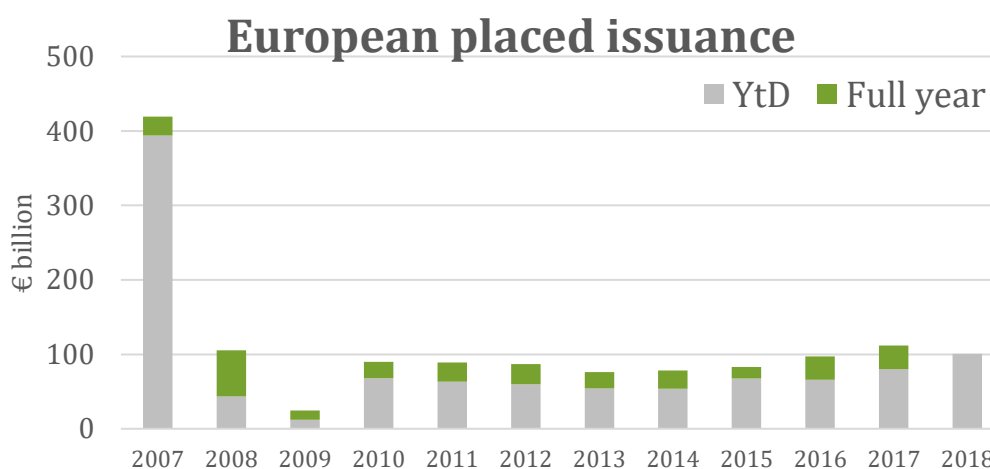


## Data Snapshot

### AFME Securitisation: Q3 2018

- In Q3 2018, EUR 53.9 bn of securitised product was issued in Europe<sup>1</sup>, a decrease of 20.9% from Q2 2018 (EUR 68.1 bn) and an increase of 9.8% from Q3 2017 (EUR 49.1 bn)<sup>2</sup>
- Of this, EUR 30.0 bn was placed, representing 55.7% of the total, compared to EUR 38.3 bn placed in Q2 2018 (representing 56.2% of EUR 68.1 bn) and EUR 23.3 bn placed in Q3 2017 (representing 47.5% of EUR 49.1 bn)
- In 2018 Q3, PanEuropean CLOs led placed totals followed by UK RMBS and German Auto ABS
  - PanEurope CLOs decreased from EUR 15.2 bn in Q2 2018 to EUR 14.5 bn in Q3 2018. According to Thomson Reuters LPC, the combined amount of European CLO resets and refinancings totalled EUR 4.7 bn in Q3 2018 (EUR 5.1 bn in Q2 2018)
  - UK RMBS decreased from EUR 9.7 bn in Q2 2018 to EUR 7.9 bn in Q3 2018
  - German Auto ABS decreased from EUR 1.9 bn in Q2 2018 to EUR 1.5 bn in Q3 2018



Values in EUR bn	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 (YtD)
European placed	419.2	105.5	24.7	89.8	88.9	87.0	75.9	78.2	83.2	97.1	111.7	100.5
European retained	175.7	713.2	399.3	288.1	287.9	170.9	104.8	138.8	133.5	142.4	124.4	80.0
European retention (%)	30%	87%	94%	76%	76%	66%	58%	64%	62%	59%	53%	44%
Total European	594.9	818.7	423.9	378.0	376.8	257.8	180.8	217.0	216.6	239.5	236.0	180.5
Total US	2,080.5	967.3	1,447.2	1,245.9	1,068.9	1,609.0	1,565.1	1,190.9	1,744.5	1,860.4	1,899.3	1,297.0

**Sources:** Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America-Merrill Lynch, RBS, Thomson Reuters, UniCredit, AFME & SIFMA

**Notes:** (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information.

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