

Job title: Manager, Supervision	Reports to: Head of Frankfurt Office
Division: Frankfurt/Prudential	
<p>Role purpose:</p> <p>AFME is seeking to hire a Manager to join its recently created Frankfurt office. Together with the Head of the Frankfurt office, this individual will play an important role in developing and leveraging our Frankfurt presence for the benefit of AFME members.</p> <p>The purpose of the position is to assist AFME members and colleagues acquire a deep understanding of the dynamics of the EU supervisory architecture and in particular the ECB’s role in this space, with a focus on its supervisory policies and processes and how these ultimately affect the development of banks’ capital market activities. The role will contribute to shaping the ECB’s supervisory policies and processes and more generally help AFME to promote a greater understanding of how the prudential framework affects capital market activities.</p> <p>The role will require creative thinking and excellent communication skills to make sure members, colleagues and the EU supervisory community are aware of the links between prudential regulation, supervision and markets in a complex and fast-changing environment.</p> <p>This is an exceptional opportunity to join a small new team within a well-established European trade association that is at the cutting edge of regulatory change in European financial markets.</p>	

Key accountabilities	Key activities / Decision areas
Contributing to the analysis of EU prudential supervisory architecture and policy on behalf of AFME members	<ul style="list-style-type: none"> Collecting intelligence, monitoring and reporting to members and AFME colleagues on the functioning and evolution of the EU supervisory framework, with a focus on the roles and responsibilities of the ECB SSM, ESRB and EBA Developing responses to relevant supervisory consultations from the above organisations on behalf of AFME members. This may include the following areas: SREP /Pillar 2, stress tests, macroprudential policy developments as well as specific supervisory guidance issued by the ECB (in coordination with relevant AFME colleagues/experts as required) Providing input from the supervisory point perspective into cross cutting or horizontal initiatives together with colleagues from other AFME divisions (prudential, capital markets, advocacy, etc.)
ECB monitoring and reporting	<ul style="list-style-type: none"> Building and mapping relevant ECB contacts, ensuring all meetings are recorded and reported as required Proactively identifying and reporting on future ECB supervisory priorities Assisting members in understanding the supervisory practice of the ECB, identifying potential divergences in practices/expectations with other key supervisors. Following the EBA’s convergence work programme Monitoring the production of research papers and reports from the ECB and ESRB and identifying themes of use in AFME’s wider work on completing the Banking Union and developing the Capital Markets Union

	<ul style="list-style-type: none"> Working closely with prudential regulation and advocacy colleagues to understand and report on interactions between ESAs, NCAs and ECB
Committee/working group management	<ul style="list-style-type: none"> Providing the secretariat to AFME's supervisory committee together with the Head of the Frankfurt Office: planning and coordinating meetings, agendas, minutes, follow up actions, proposing and seeking endorsement for work plans, committee governance, etc. Providing policy and status updates to members as required Ensuring that various committee configurations are kept informed of AFME work streams relevant for their areas of interest
Assisting the Head of the Frankfurt Office	<ul style="list-style-type: none"> Drafting briefings for members and AFME senior management as required Creating and maintaining communication channels and reports so that AFME members and colleagues are kept informed of the relevant developments Providing support as required for the Frankfurt Advisory Board Contributing to conference planning and promotion of research in prudential regulation and supervision Assisting in various tasks related to the development of the Frankfurt office

Main contacts (external and internal)		
Contact group	Frequency	Purpose
<ul style="list-style-type: none"> Head of Frankfurt Office 	<ul style="list-style-type: none"> Daily 	<ul style="list-style-type: none"> To confirm current issues and agree actions
<ul style="list-style-type: none"> Members 	<ul style="list-style-type: none"> High 	<ul style="list-style-type: none"> Working with members to build positions, provide information and respond to their questions, often through the supervisory committee
<ul style="list-style-type: none"> AFME colleagues 	<ul style="list-style-type: none"> High 	<ul style="list-style-type: none"> Providing information and briefings, collaborating on cross-cutting files, coordinating AFME positions
<ul style="list-style-type: none"> ECB/SSM/ESRB/EBA, other interlocutors 	<ul style="list-style-type: none"> Regular and as required 	<ul style="list-style-type: none"> Intelligence gathering and representation of member interests

Person specification
<p>Key competencies</p> <p>Essential:</p> <ul style="list-style-type: none"> First class drafting and communication skills in English Able to work through complex technical matters, build consensus across member firms and communicate with both specialists and non-specialists in a clear, concise and straightforward manner Ability to synthesise large volumes of information and identify key issues Willing to take on topics beyond current expertise and develop new knowledge quickly; able to prioritise and multi-task efficiently Technical rigour and attention to detail

- Strong interpersonal skills with confidence to liaise and build relationships with a variety of stakeholders
- Ability to produce high quality work within challenging deadlines
- Proactive attitude, ability to work independently and strong organisational skills
- Strong self-motivation, intellectual curiosity and high levels of energy
- Fluent German
- Good command of MS Office tools

Desirable:

- Other European languages in addition to English and German an asset

Knowledge Skills and Experience

Essential:

- 3-5 years' experience of EU financial services regulation with a focus on prudential supervision. This may have been gained in a Tier 1 EU or global bank, central bank, regulator/supervisor, ratings agency, trade association, law/accounting practice or consultancy
- Thorough understanding of the EU legislative process for financial services and the EU supervisory framework
- Knowledge of the institutional set-up and functioning of the ECB SSM
- Familiarity with the European banking and capital markets landscape
- Excellent English drafting skills
- Fluent German
- Bachelor's degree in finance or economics
- Good command of MS Office tools

Desirable:

- Understanding of non-prudential EU supervisory authorities and approaches
- Relationships with a wide range of EU and global Tier 1 banks, other trade organisations and regulatory interlocutors in the EU
- Established relationships within the ECB/SSM would be an advantage
- Academic publication record in the field would be a strong plus
- Master's degree in finance or economics

About us

The Association for Financial Markets in Europe (AFME) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefitting society.

AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. We advocate for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefitting society. We aim to act as a bridge between market participants and policy makers across Europe, drawing on our strong and long-standing relationships, our technical knowledge and fact-based work. For more information please visit the AFME website, www.afme.eu or follow us on Twitter: [@AFME EU](https://twitter.com/AFME_EU)