

# **AFME Members' Briefing Call: UK election: outcome and policy implications**

20 May 2015

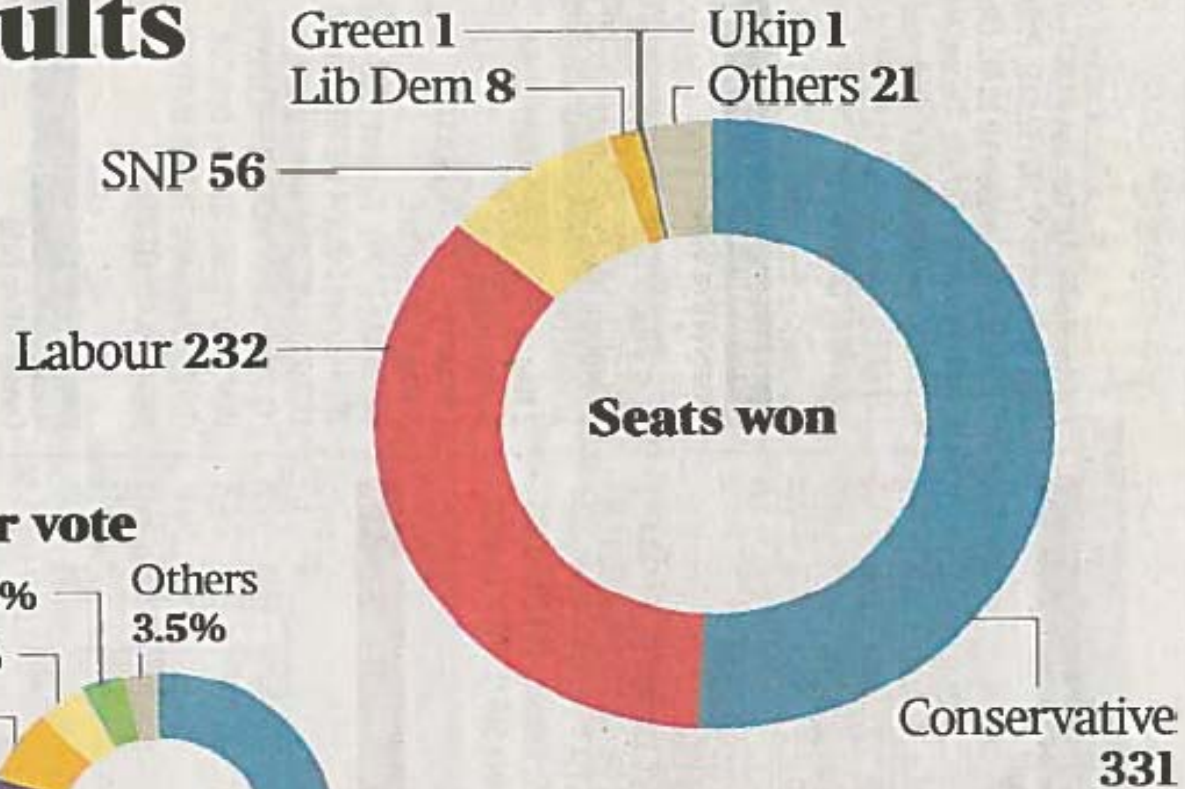
**Lord Cooper**, Director, Populus

**Charles Lewington**, Managing Director, Hanover Communications

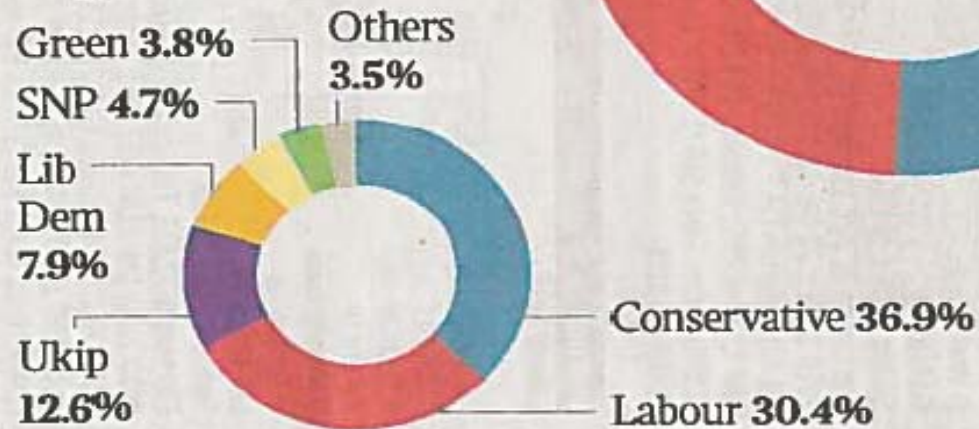
**Simon Lewis**, Chief Executive, AFME

1. Overview of results
2. Key Government appointments
3. UK in Europe / Referendum
4. Implications for Labour and Liberal Democrats

# Results



## Popular vote



1. Overview of results
2. Key Government appointments
3. UK in Europe / Referendum
4. Implications for Labour and Liberal Democrats

# Financial markets and the new Government

# Political landscape

- Majority of 12
- Priorities
  - cutting cost of government and costs to business
  - EU referendum
  - deficit to surplus in five years
  - abolishing Human Rights Act
- Policy continuity including financial services

# EU Referendum Bill

Publication due 28 May

Referendum by end of 2017

To be confirmed

- Date of the vote – as early as autumn 2016
- Franchise – EU citizens, 16/17 year olds
- Wording of the question
- Treaty change or new protocol

Asks

- Welfare reforms for EU migrants
- Protecting Single Market across Eurozone and non-Eurozone
- End commitment to ‘ever closer union’

Osborne lead negotiator



# The referendum campaign

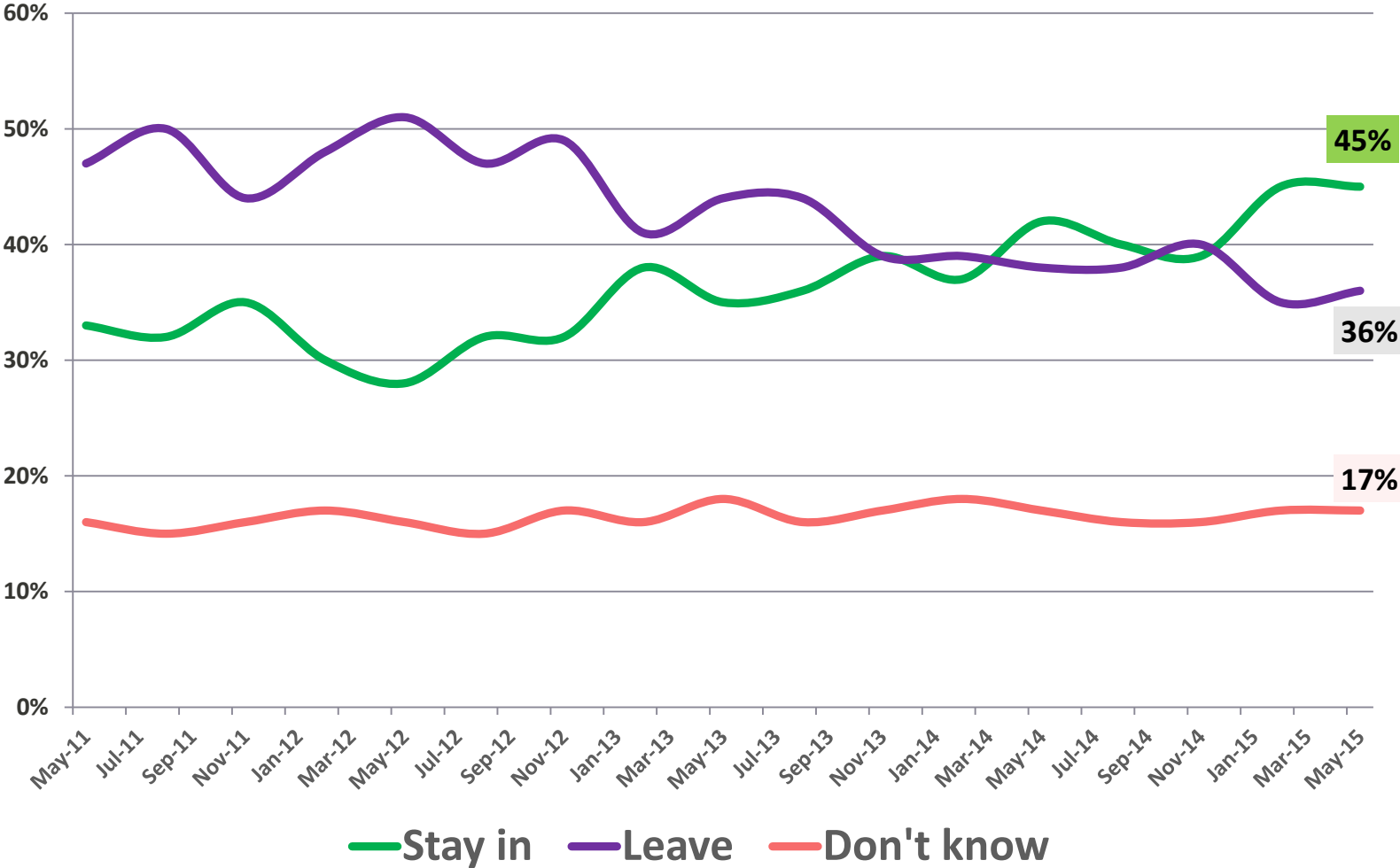
Nature of the debate will depend on the deal

- **Yes campaign** uncomfortable and uncoordinated coalition of moderate Eurosceptics and Europhiles
- **No campaign** will have unified message but diverse support

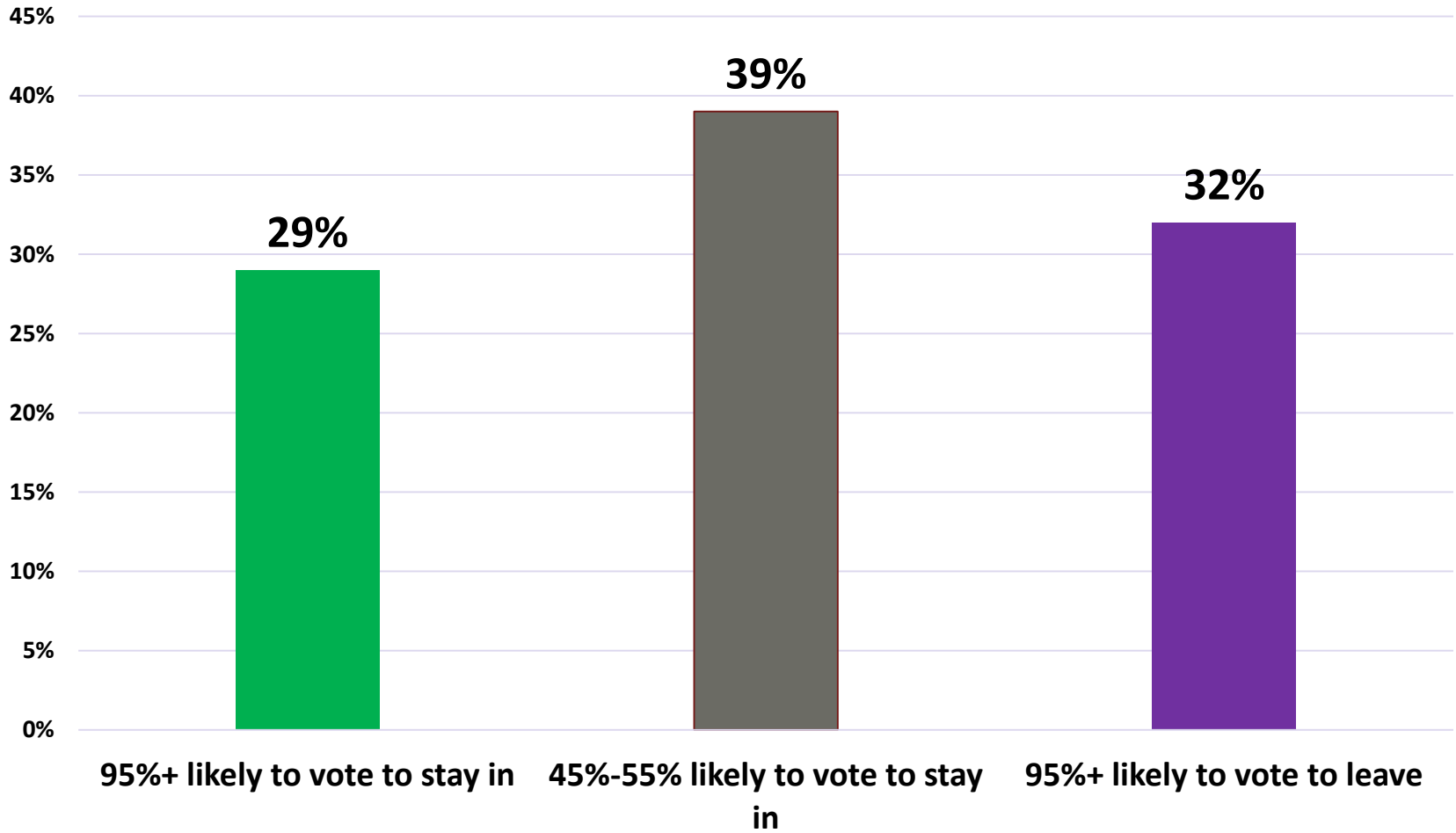
Many will make active choice not to participate



# “If there was a referendum now on UK membership of the EU, would you vote to stay in or to leave?”



## Probability of voting to stay in or to leave



# Q & A

The Association for Financial Markets in Europe advocates stable, competitive and sustainable European financial markets that support economic growth and benefit society.

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