



Capital  
Markets

Royal Bank of Canada, London Branch  
100 Bishopsgate, London, EC2N 4AA, UK  
Telephone: +44 (0)20 7653 4000

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FAO The Tax Division  
Association for Financial Markets in Europe  
Level 10  
20 Churchill Place  
London  
E14 5HJ  
UK

21/02/24

Dear Sir,

## **AFME Spanish Financial Transactions Tax Protocol – Adherence Letter**

### **1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a **Group Adhering Party**) to the AFME Spanish Financial Transactions Tax Protocol (the **Protocol**).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in section 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

### **2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

Royal Bank of Canada, London Branch  
BIC ROYCGB2L  
FCA 124783  
LEI ES7IP3U3RHIGC71XBU11

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each Adhering Party listed above deals on its own account and is duly licensed for dealing on its own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation.

<https://register.fca.org.uk/s/firm?id=001b000000MfF2LAAV>

### **3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We (on our own behalf and as agent for all Adhering Parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions, or causes of action whatsoever (whether in contract, tort, or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### **4. CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

Michael Pacione  
Royal Bank of Canada, London Branch  
100 Bishopsgate, London, EC2N 4AA, UK  
michael.pacione@rbccm.com  
+44 (0)20 7029 0105

Our contact details for receipt of invoices for Adherence Fees are:

Accounts Payable UK  
Royal Bank of Canada, London Branch  
100 Bishopsgate, London, EC2N 4AA, UK  
apukinvoiceprocessing@rbc.com  
+44 (0)20 7653 4000

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol by sending to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu) an electronically signed original and a conformed copy of such notice.

We agree to the publication by AFME of the conformed copy of any such notice.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully,

Royal Bank of Canada, London Branch

Signed by:

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Name: Akilesh Eswaran  
Title: Managing Director