

Form of Adherence Letter

FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom

7th January 2021

Dear Sirs

AFME Spanish Financial Transactions Tax Protocol – Adherence Letter

1. Adherence

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a *Group Adhering Party*), to the AFME Spanish Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. Corporate Group Parties to whom this Adherence Letter applies

Redburn (Europe) Limited – Financial Conduct Authority Firm Reference Number 607483

LEI 213800PKEJQZQXQCOJ04

Redburn (France) SA – Autorité de Contrôle Prudentiel et de Résolution – Bank code 13183

LEI 213800DXGTBVO5RLOC54

Redburn (USA) LLC - CRD# 140564,

LEI 213800TYRTQILMQQLV79

Each party listed above shall be a separate Adhering Party.

We hereby confirm that Redburn (Europe) Limited deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We hereby confirm that Redburn (France) SA receives and transmits orders on behalf of clients and is duly licensed for the receipt and transmission of orders on behalf of clients.

We hereby confirm that Redburn (USA) LLC executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

Please select one of the following options for each adhering party.

A. We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

Redburn (Europe) Limited:

<https://register.fca.org.uk/s/firm?id=001b000000NMIRIAA1>

Redburn (France) SA:

https://www.regafi.fr/spip.php?page=results&type=simple&id_secteur=3&lang=en&denomination=Redburn+%28France%29+SA

Redburn (USA) LLC:

<https://brokercheck.finra.org/firm/summary/140564>

3. Appointment as Administrator and Release

We (on our own behalf and as agent for all adhering parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. Contact Details¹

Our contact details for the purposes of the Protocol are:

Name: Redburn (Europe) Limited

FAO: Robin Thompson/ UK Compliance

Address: 10 Aldermanbury, London EC2V 7RF

Telephone: 020 7000 2020

E-mail: robin.thompson@redburn.com / ukcompliance@redburn.com

Our contact details for receipt of invoices for Adherence Fees are:²

Organisation:

Name: Redburn (Europe) Limited

Billing Address: 10 Aldermanbury, London

City: London

Post Code: EC2V 7RF

Country: UK

VAT Number: GB 187 4754 59

¹ To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

² Please also provide any additional details which are required to process the invoice for Adhering Fees.

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by either:

- (a) delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory; and we will also send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu; or
- (b) sending to AFME at fttprotocol@afme.eu an electronically signed original and a conformed copy of such notice.

We agree to the publication by AFME of the conformed copy of any such notice.

Where this letter applies to a Corporate Group Party, we acknowledge that we will be the Primary Group Adhering Party for the purposes of the Protocol.

5. Agent for Service of Process³

Redburn (France) SA and Redburn (USA) LLC have appointed Redburn (Europe) Limited as their agent for service of process and any other documents in proceedings in England. We agree as agent on behalf of Redburn (France) SA and Redburn (USA) LLC that they will at all times while they remain a Group Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on either of them if delivered to us at our address for the time being. We, as agent on behalf of Redburn (France) SA and Redburn (USA) LLC, undertake not to revoke the authorities of the above agent without giving prior notification to AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

REDBURN (EUROPE) LIMITED

Signed by: Robin Thompson
Name: Robin Thompson
Title: Chief Operating Officer – Execution

³ Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.