



**FAO The Tax Division  
Association for Financial Markets in Europe  
39<sup>th</sup> Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom**

15 December 2020

Dear Sirs

**AFME Spanish Financial Transactions Tax Protocol – Adherence Letter**

1. Adherence

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a ***Group Adhering Party***), to the AFME Spanish Financial Transactions Tax Protocol (the ***Protocol***).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. Corporate Group Parties to whom this Adherence Letter applies

**Kyte Broking Limited**  
BIC Code: KYBRGB21  
UK FCA number: 174863  
LEI: 1ZU7M6R6N6PXYJ6V0C83

The party listed above shall be a separate Adhering Party.

We hereby confirm that each adhering party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

**KYTE BROKING®**

55 Baker Street, London W1U 8EW  
Telephone +44 (0)20 3192 0050 Email [info@kytebroking.com](mailto:info@kytebroking.com) Web [www.kytebroking.com](http://www.kytebroking.com)

Kyte Broking Limited is registered in England & Wales under Companies House register no: 02781314.  
Kyte Broking Limited is authorised and regulated by The Financial Conduct Authority under their FCA register no: 174863 and is an NFA member under NFA ID 0288293.  
VAT Registration Number: 257 3683 74.



We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation:

<https://register.fca.org.uk/s/firm?id=001b000000MfH9qAAF>

### 3. Appointment as Administrator and Release

We (on our own behalf and as agent for all adhering parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### 4. Contact Details

Our contact details for the purposes of the Protocol are:

Name: Sean Fogarty  
FAO: Head of Legal  
Address: 55 Baker Street, London, W1U 8EW England  
Telephone: +44 (0) 203 192 1071  
E-mail: [legal@kytebroking.com](mailto:legal@kytebroking.com)

Our contact details for receipt of invoices for Adherence Fees are:

#### Organisation:

Name: Finance Department  
Billing Address: Kyte Broking Limited, 55 Baker Street,  
City: London  
Post Code: W1U 8EW  
Country: UK  
VAT Number: 257368374

#### Invoice Contact (if different from contact details above):

Name: Finance Department  
FAO: Finance Department  
Address: Kyte Broking Limited, 55 Baker Street, London, W1U 8EW  
Telephone: +44 (0) 20 3192 0008  
E-mail: [finance@kytebroking.com](mailto:finance@kytebroking.com)

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We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by either:

- (a) delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory; and we will also send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu); or
- (b) sending to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu) an electronically signed original and a conformed copy of such notice.

We agree to the publication by AFME of the conformed copy of any such notice.

Where this letter applies to a Corporate Group Party, we acknowledge that we will be the Primary Group Adhering Party for the purposes of the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Market Securities (France) SA

Signed by: SEAN FOGARTY

Name: Sean Fogarty  
Title: Head of Legal

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