

27 January 2021

**FAO The Tax Division
Association for Financial Markets in Europe
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London
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United Kingdom**

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Dear Sirs

AFME Spanish Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence to the AFME Spanish Financial Transactions Tax Protocol (the ***Protocol***).

By executing this letter, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

Barclays Investment Solutions Limited – FCA Registration No. 155595; Company No. 02752982; BIC Code: CITIGB2L; DTC ID: 0908; Clearstream No. 26265

We hereby confirm that we deal on our own account and are duly licensed for dealing on our own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation: <https://register.fca.org.uk/s/firm?id=001b000000MfHEIAAN>

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether

in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Barclays Investment Solutions Limited
FAO: Digital Investment Operations
1 Churchill Place, Canary Wharf, London, E14 5HP, United Kingdom
Telephone: 0141 343 4363 / 07846 648 382
E-mail: xraopsfnz@barclays.com

Our contact details for receipt of invoices for Adherence Fees are:

Barclays Bank PLC
5 The North Colonnade, London, Greater London, E14 4BB, United Kingdom
Telephone: +44 (0) 20 7773 2413
E-mail: xraequitiesinvoices@barclays.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by either:

(a) delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory; and we will also send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu; or

(b) sending to AFME at fttprotocol@afme.eu an electronically signed original and a conformed copy of such notice.

We agree to the publication by AFME of the conformed copy of any such notice.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Barclays Investment Solutions Limited

Signed by: MARTIN BASSETT
Name: Martin Bassett
Title: Head of Dealing