

EXHIBIT 1

Form of Adherence Letter

Bank Vontobel AG

**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom**

14 January 2021

Dear Sirs

AFME Spanish Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a **Group Adhering Party**), to the AFME Spanish Financial Transactions Tax Protocol (the **Protocol**).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

Group Adhering Parties:

Bank Vontobel AG
BIC code: VONTCHZZXXX
Legal Entity Identifier (LEI): 549300L7V4MGECYRM576

¹ This must include the entity writing this letter. If the Protocol is to apply only to one or more branches of each legal entity, please make this clear and specify which branch or branches.

² For each entity, please provide as many of such identifiers as relevant.

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each adhering party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

A. [We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation:

<https://www.finma.ch/de/finma-public/bewilligte-institute-personen-und-produkte/>

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We (on our own behalf and as agent for all adhering parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Name: Bank Vontobel AG
FAO: Roland Luchsinger
Address: Gotthardstrasse 43, 8002 Zürich, Switzerland
Telephone: +41 58 283 73 94
E-mail: roland.luchsinger@vontobel.com

Our contact details for receipt of invoices for Adherence Fees are:

Name: Bank Vontobel AG
Billing Address: Gotthardstrasse 43, 8002 Zürich
Country: Switzerland
VAT Number: CHE-105.840.858

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by either:

(a) delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory; and we will also send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu; or

(b) sending to AFME at fttprotocol@afme.eu an electronically signed original and a conformed copy of such notice.

We agree to the publication by AFME of the conformed copy of any such notice.

Where this letter applies to a Corporate Group Party, we acknowledge that we will be the Primary Group Adhering Party for the purposes of the Protocol.

Yours faithfully

Bank Vontobel AH

Signed by:	<u>Mario Burkart</u>	<u>Oliver Karrer</u>
	Name: Mario Burkart	Name: Oliver Karrer
	Title: Executive Director	Title: Director