

**EXHIBIT 4**

**Form of Withdrawal Letter**

**ARGON FINANCIAL LIMITED  
851 EUROPORT  
GIBRALTAR  
GX11 1AA**

**FAO The Tax Division  
Association for Financial Markets in Europe  
Level 10  
20 Churchill Place  
London  
E14 5HJ  
United Kingdom**

11 December 2024

Dear Sirs

**AFME Spanish Financial Transactions Tax Protocol – Withdrawal Letter**

The purpose of this letter is to notify you that we / each Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Spanish Financial Transactions Tax Protocol (the *Protocol*).

**Adhering Parties to whom this Withdrawal Letter applies**

ARGON FINANCIAL LIMITED

The replacement Primary Group Adhering Party will be ALVAR FINANCIAL SERVICES LIMITED

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

ARGON FINANCIAL LIMITED

Signed by: \_\_\_\_\_  
Name:  
Title: