

Contact
Phone
E-Mail
Address
Postal address

Peter Günter
+41 44 292 25 12
peter.guenter@zkb.ch
Bahnhofstrasse 9
P.O. Box, 8010 Zürich,
Switzerland

Registered Mail / Airmail

FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom

Zurich, 19 March 2020

AFME Italian Financial Transactions Tax Protocol – Adherence Letter

Dear Sirs,

1. Adherence

The purpose of this letter is to declare our adherence to the AFME Italian Financial Transactions Tax Protocol (the **Protocol**).

By executing this letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. Parties to whom this Adherence Letter applies

Zürcher Kantonalbank

BIC code:	ZKBBKCHZZ80A
Euroclear number:	50617
Legal Entity Identifier (LEI).	165GRDQ39W63PHVONY02
Entity regulated by the Swiss FINMA	https://www.finma.ch

Each party listed above shall be a separate Adhering Party.

Branches of a person that are located in a State or territory which does not have an agreement with Italy for the purposes of the exchange of information and the assistance in the collection of tax credits (as set out in a specific decision of the Director of the *Agenzia delle Entrate* once such decision is available) shall

not be covered by the Protocol and references to the Adhering Party will be construed as excluding such branches (**Excluded Branches**). Our Excluded Branches are set out below:

None

3. Appointment as Administrator and Release

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. Contact Details¹

Our contact details for the purposes of the Protocol are:

Name:	Zürcher Kantonalbank P.O. Box, 8010 Zurich, Switzerland
FAO:	Reto Peter
Telephone:	0041 44 292 68 80
E-mail:	admin.stex@zkb.ch reto.peter@zkb.ch

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours sincerely,

Zürcher Kantonalbank

Peter Günter
Legal & Compliance

Reto Peter
Market Operations

¹ To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.