



UBS Securities LLC.
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New York, NY 10019
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ADHERENCE LETTER FOR ITALIAN FTT PROTOCOL

**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom**

AFME Italian Financial Transactions Tax Equities Protocol – Adherence Letter

May 5, 2023

Dear Sir/Madam:

1. ADHERENCE

The purpose of this letter is to declare our adherence to the AFME Italian Financial Transactions Tax Equities Protocol (the *Protocol*).

By executing this Adherence Letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. PARTY TO WHOM THIS ADHERENCE LETTER APPLIES

UBS Securities LLC

- SEC Number: 8-22651
- FINRA CRD Number: 7654
- DTC Number: 0642
- LEI Number: T6FIZBDPKLYJKFCRVK44

Such party listed above is an Adhering Party.

We hereby confirm that the Adhering Party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We provide a link to the FINRA register of investment service providers to confirm our accreditation in the United States as a broker-dealer registered with the United States Securities and Exchange Commission (SEC), FINRA, and various other self-regulatory organizations: <https://brokercheck.finra.org/firm/summary/7654>

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Name: Mr. Brian Peters
FAO: UBS Securities LLC
Address: 1285 Avenue of the Americas
Telephone: 212-713-7904
E-mail: brian-k.peters@ubs.com

Our contact details for receipt of invoices for Adherence Fees are:

Organisation:

Name: Mr. Bill Giliberti
Billing Address: 315 Deaderick Street
City: Nashville
Post Code: 37238
Country: USA
VAT Number:

Invoice Contact (if different from contact details above):

Name: UBS Securities LLC
FAO: COD_VC_NWM
Address:
Telephone:
Fax:
E-mail: SH-AP-Invoices@ubs.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol by sending a manually or electronically signed notice to AFME at fitprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF

N/A – not selected.

6. AGENT FOR SERVICE OF PROCESS

We have appointed:

UBS Investment Bank Legal Department
Attn: EMEA Regional Head of Global Markets Legal
UBS AG London Branch
5 Broadgate
London
EC2M 2QS
United Kingdom

as our agent for service of process and any other documents in proceedings in England. We agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

UBS SECURITIES LLC

Signed by: _____

Name: Derek Capanna
Title: Managing Director

Name: Joshua Hershman
Title: Managing Director