

**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom**

20 December 2017

Dear Sirs

AFME Italian Financial Transactions Tax Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we and each other party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Protocol (the *Protocol*).

Adhering Parties to whom this Withdrawal Letter applies

Susquehanna International Group Limited, LEI: 549300UV4DM2KIBBQ741

Susquehanna Ireland Limited, LEI: JE75XDS7HR68LR10V064

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Susquehanna International Group Limited

Signed by: RACHEL MOXHAM
Name: Rachel Moxham
Title: Director

