



Square Global Limited (T/A Square Global Markets) is authorised and regulated by the Financial Conduct Authority (FRN 653770)
squareoperations@squareglobalmarkets.com
+44 (0) 207 399 2980

FAO The Tax Division
Association for Financial Markets in Europe
Level 10
20 Churchill Place
London
E14 5HJ
United Kingdom

08/10/2025

Dear Sir/Madam,

AFME Italian Financial Transactions Tax Protocol – Adherence Letter

1. Adherence

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a Group Adhering Party), to the AFME Italian Financial Transactions Tax Protocol (the Protocol).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. Corporate Group Parties to whom this Adherence Letter applies

SQUARE GLOBAL LIMITED
843 Finchley Road, London, NW11 8NA
Office address: 4th floor, 10 Brook Street, London, W1S 1BGW, UNITED KINGDOM
LEI: 213800MR2027473V4D51
FCA regulated: 653770
UK Registered: 09170961
Regulator link: <https://register.fca.org.uk/s/firm?id=001b000000g6flkAAI>

Italian registration: CONSOB Registration No. 81
CONSOB Register link: <https://www.consob.it/web/consob-and-its-activities/companies-non-eu-authorized-in-italy-without-branches>



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SQUARE GLOBAL SAS (a wholly-owned subsidiary of Square Global Limited)

23 Rue de Berri, 75008 Paris, FRANCE

LEI: 213800QSZ77DG7RUBT86

SIREN: 844550509

Code banque (CIB): 14183

Regulator link:

https://www.regafi.fr/spip.php?type=simple&id_secteur=1&lang=fr&denomination=square+global&page=af&id=118

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each Adhering Party listed above deals on its own account and is duly licensed for dealing on own account and/or executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation (Option A).

3. Appointment as Administrator and Release

We (on our own behalf and as agent for all adhering parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. Contact Details

Our contact details for the purposes of the Protocol are:

Name: Rudolf Setufe

Address: 4th floor, 10 Brook Street, London, W1S 1BGW, UNITED KINGDOM

Telephone: +44-20-8050-2985

Email: compliance@squareglobalmarkets.com

Our contact details for receipt of invoices for Adherence Fees are:

Organisation: Square Global Limited

Name: Ludovic Marolles

Billing Address: 4th floor, 10 Brook Street, London, W1S 1BGW, UNITED KINGDOM

VAT Number: GB 315577689

Invoice Contact: ludovic.marolles@squareglobalmarkets.com | +44 (0)20 4582 7305



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We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

Where this letter applies to a Corporate Group, we acknowledge that we will be the Primary Group Adhering Party for the purposes of the Protocol.

5. Agent for Service of Process

We have appointed Rudolf Setufe, 4th floor, 10 Brook Street, London, W1S 1BGW, UNITED KINGDOM as our agent for service of process and any other documents in proceedings in England. We each agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully,

SQUARE GLOBAL LIMITED

Signed by: _____

Name: Daniel Even

Title: Director