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Association for Financial Markets in Europe
St. Michael's House
1 George Yard
London EC3V 9DH

FAO The Tax Division

9 September 2014

Dear Sirs

AFME Italian Financial Transactions Tax Equities Protocol – Notice of ceasing to be a White-Listed Investment Services Provider

The purpose of this letter is to notify you that we have ceased to be a White-Listed Investment Services Provider for the purposes of, and as defined in, the AFME Italian Financial Transactions Tax Equities Protocol (the *Protocol*).

We acknowledge that we shall cease to be an Adhering Party under the Protocol from the time of publication of this notice on the AFME Website.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Redburn Partners LLP

Name: Jeremy Evans
Title: Partner