

**FAO The Tax Division  
Association for Financial Markets in Europe  
39th Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom**

18th October 2021

Dear Sir/Madam

**AFME Italian Financial Transactions Tax Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a ***Group Adhering Party***), to the AFME Italian Financial Transactions Tax Protocol (the ***Protocol***).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in section 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. Corporate Group Parties to whom this Adherence Letter applies**

Redburn (Europe) Limited – Financial Conduct Authority Firm Reference Number 607483

LEI 213800PKEJQZQXQCOJ04

Redburn (France) SA – *Autorité de Contrôle Prudentiel et de Résolution* – Bank code 13183

LEI 213800DXGTBVO5RLOC54

Redburn (USA) LLC - CRD# 140564,

LEI 213800TYRTQILMQQLV79

Each party listed above shall be a separate Adhering Party.

Branches of a person that are located in a State or territory which does not have an agreement with Italy for the purposes of the exchange of information and the assistance in the collection of tax credits (as set out in a specific decision of the Director of the *Agenzia delle Entrate* once such decision is available) shall not be covered by the Protocol and references to the Adhering Party will be construed as excluding such branches (***Excluded Branches***). Our Excluded Branches are set out below:

*[Insert list of branches in States or territories without agreement with Italy for the exchange of information and collection of tax credits]*

We hereby confirm that Redburn (Europe) Limited deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We hereby confirm that Redburn (France) SA receives and transmits orders on behalf of its clients and is duly licensed for the receipt and transmission of orders on behalf of clients.

We hereby confirm that Redburn (USA) LLC executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

*Please select one of the following options for each adhering party.*

- A. We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

Redburn (Europe) Limited:

<https://register.fca.org.uk/s/firm?id=001b000000NMIRIAA1>

Redburn (France) SA:

[https://www.regafi.fr/spip.php?page=results&type=simple&id\\_secteur=3&lang=en&denomination=Redburn+%28France%29+SA](https://www.regafi.fr/spip.php?page=results&type=simple&id_secteur=3&lang=en&denomination=Redburn+%28France%29+SA)

Redburn (USA) LLC:

<https://brokercheck.finra.org/firm/summary/140564>

### **3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We (on our own behalf and as agent for all Adhering Parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

#### 4. CONTACT DETAILS<sup>1</sup>

Our contact details for the purposes of the Protocol are:

Name: Alice Harper  
FAO: Compliance Officer  
Address: 10 Aldermanbury, London EC2V 7RF  
Telephone: +44 207 000 2192  
E-mail: [alice.harper@redburn.com](mailto:alice.harper@redburn.com)

Our contact details for receipt of invoices for Adherence Fees are:<sup>2</sup>

Organisation:

Name: Redburn (Europe) Limited Accounts  
Billing Address: 10 Aldermanbury  
City: London  
Post Code: EC2V 7RF  
Country: United Kingdom  
VAT Number: 187 4754 59

Invoice Contact (if different from contact details above):

Name:  
FAO:  
Address:  
Telephone:  
E-mail:

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at [fitprotocol@afme.eu](mailto:fitprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

Where this letter applies to a Corporate Group, we acknowledge that we will be the Primary Group Adhering Party for the purposes of the Protocol.

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<sup>1</sup> To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

<sup>2</sup> Please also provide any additional details which are required to process the invoice for Adherence Fees.

**5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF**

*[If you wish to make the Optional Representation and give the associated indemnity please check the box below. This representation will apply to all Covered Transactions unless you explicitly notify the other Adhering Party to a Covered Transaction at the time the transaction is entered into.]*

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Where the box is checked, we opt to give the Optional Representation as set out in paragraph 6.3 of the Protocol.

**6. AGENT FOR SERVICE OF PROCESS<sup>3</sup>**

Redburn (France) SA and Redburn (USA) LLC have appointed Redburn (Europe) Limited as their agent for service of process and any other documents in proceedings in England. We agree that Redburn (France) SA and Redburn (USA) LLC will at all times while they each remain a Group Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on either of them if delivered to us at our address for the time being. We, as agent on behalf of Redburn (France) SA and Redburn (USA) LLC undertake not to revoke the authorities of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

REDBURN (EUROPE) LIMITED

Signed by: ROBIN THOMPSON  
Title: Chief Operating Officer - Execution

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<sup>3</sup> Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.