

**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom**

4 January 2022

Dear Sirs

AFME Italian Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in article 5 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

MAKOR SECURITIES PARIS SAS

- BIC: MSPAFRP2
- CIB: 13983
- LEI: 5493006O11GV8ET0BG92

Each party listed above shall be a separate Adhering Party.



Makor Securities Paris SAS, 336 Rue Saint Honoré, 75001, Paris, France



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+33 1 42 33 02 05

Makor Securities Paris SAS, Société par actions simplifiée de droit français au capital de 519 383 euros, immatriculée au RCS de Paris sous le numéro 851 969 683, dont le siège social est situé au 336 rue Saint-Honoré, 75001 Paris, Entreprise d'Investissement agréée et régulée par l'ACPR et l'AMF sous le CIB n°13983.



Branches of a person that are located in a State or territory which does not have an agreement with Italy for the purposes of the exchange of information and the assistance in the collection of tax credits (as set out in a specific decision of the Director of the *Agenzia delle Entrate* once such decision is available) shall not be covered by the Protocol and references to the Adhering Party will be construed as excluding such branches (***Excluded Branches***). Our Excluded Branches are set out below:

N/A

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

Please select one of the following options for each adhering party.

A. We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

https://www.regafi.fr/spip.php?type=simple&id_secteur=1&lang=fr&denomination=makor&page=af&id=124#zone_description

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Name: **Natalia North, Head of Compliance**
Address: **6th Floor, 30 Panton Street, London, SW1Y 4AJ**
Telephone: **+44 207 993 0795**
E-mail: nnorth@makorsecurities.com

Invoice Contact:

Organisation: **MAKOR SECURITIES PARIS SAS**
Name: **Jean-Luc Cohen**
Address: **336, rue Saint Honoré 75001 Paris**
Telephone: **+33 1 42 33 02 05**
E-mail: jcohen@makorsecurities.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at fttprotocol@afme.eu .

We agree to the publication by AFME of the conformed copy of any such notice.

5. AGENT FOR SERVICE OF PROCESS¹

We have appointed [NA] as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

MAKOR SECURITIES PARIS SAS

Signed by: _____ Yankel Hassan _____
Name: Yankel Hassan
Title: President

¹ Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.