

# ITALIAN FTT EQUITIES PROTOCOL - EXHIBIT 1

## Form of Adherence Letter

JFD Bank AG

FAO The Tax Division  
Association for Financial Markets in Europe  
39th Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom

30.05.2023

Dear Sir/Madam

### AFME Italian Financial Transactions Tax Equities Protocol – Adherence Letter

#### 1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a ***Group Adhering Party***), to the AFME Italian Financial Transactions Tax Equities Protocol (the ***Protocol***).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in section **Fehler! Verweisquelle konnte nicht gefunden werden.** of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

#### 2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

Legal Name: JFD Bank AG  
Regulator Reference Number: 120056 (BaFin)  
LEI: 529900U7B6VVWS7Q3G05

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each Adhering Party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

**A. We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation**

<https://portal.mvp.bafin.de/database/InstInfo/institutDetails.do?cmd=loadInstitutAction&institutId=120056>

**3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We (on our own behalf and as agent for all Adhering Parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

**4. CONTACT DETAILS<sup>1</sup>**

Our contact details for the purposes of the Protocol are:

Name: JFD Bank AG  
FAO: Lars Lankes  
Address: Fuhlsbuettlerstraße 29, 22305 Hamburg  
Telephone: 0049 40 75290050  
E-mail: lankes@jfdbank.com

Our contact details for receipt of invoices for Adherence Fees are:<sup>2</sup>

Organisation:

Name: JFD Bank AG  
Billing Address: Fuhlsbuettlerstraße 29  
City: Hamburg  
Post Code: 22305  
Country: Germany  
VAT Number: DE250622097

Invoice Contact (if different from contact details above):

Name:  
FAO:  
Address:  
Telephone:  
E-mail:

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<sup>1</sup> To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

<sup>2</sup> Please also provide any additional details which are required to process the invoice for Adherence Fees.

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at [fitprotocol@afme.eu](mailto:fitprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

**5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF**

*[If you wish to make the Optional Representation and give the associated indemnity please check the box below. This representation will apply to all Covered Transactions unless you explicitly notify the other Adhering Party to a Covered Transaction at the time the transaction is entered into.]*

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Where the box is checked, we opt to give the Optional Representation as set out in paragraph **Fehler! Verweisquelle konnte nicht gefunden werden.** of the Protocol.

**6. AGENT FOR SERVICE OF PROCESS<sup>3</sup>**

We have not appointed any agent for service of process and any other documents in proceedings in England. We agree that at all times while we remain an Adhering Party to the Protocol the service of process and any other documents in proceedings in England will be handled by us. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to the above given address. We undertake to notify the AFME of any changes related to the appointment of an agent in England.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

JFD Bank AG

Signed by: \_\_\_\_\_  
Name: Lars Lankes  
Title: Member of the Board

Signed by: \_\_\_\_\_  
Name: Nils Lensch-Franzen  
Title: Member of the Board

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<sup>3</sup> Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.