

FAO The Tax Division
Association for Financial Markets in Europe (A.F.M.E.)
Level 10
20 Churchill Place
London E14 5HJ
United Kingdom

Paris, September 13, 2023

Dear Sir/Madam,

AFME French Financial Transactions Tax Protocol – Withdrawal Letter
AFME Spanish Financial Transactions Tax Protocol – Withdrawal Letter
AFME Italian Equities Financial Transactions Tax Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we, Exane, Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the 3 AFME Financial Transactions Tax Protocol (the **Protocol**).

Adhering Parties to whom this Withdrawal Letter applies:

- Exane SA (LEI: 969500UP76J52A9OXU2): for the 3 protocols
- Exane SA UK Branch: for French and Italian protocols
- Exane SA German Branch: for French and Italian protocols
- Exane Derivatives (LEI: 2FL5XIC1B8Q6HNGN6A35): for the 3 protocols
- Exane INC (LEI: 6SDWK6FV8H98XAGSYS75): for French and Italian protocols
- Exane Limited (LEI: 213800SH9MTNZQJKP526): for French and Italian protocols

The replacement Primary Group Adhering Party will be BNP Paribas. Exane will merge with BNP Paribas SA on 31st October 2023.

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Exane SA
Signed by: _____

Name: Benoît CATHERINE
Title: Deputy Chief Executive Officer