



EXHIBIT 4
Withdrawal Letter

FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom

Madrid, 4 November 2021

Dear Sir/Madam

AFME Italian Financial Transactions Tax Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we / each Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Protocol (the *Protocol*).

Adhering Parties to whom this Withdrawal Letter applies

CM Capital Markets Bolsa Sociedad de Valores SA
LEI: 2138008O64PY6OS36I10
Supervised by CNMV: nº 104

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

CM Capital Markets Bolsa Sociedad de Valores SA

Signed by: _____
Name: Tomás Saldaña
Title: Chairman

Signed by: _____
Name: Berta Rodríguez
Title: Director