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18 October 2022

Dear Sir/Madam

**AFME French and Italian Financial Transactions Tax Protocols – Withdrawal Letter**

The purpose of this letter is to notify you that we wish to withdraw from adherence to both the AFME French Financial Transactions Tax Protocol and the AFME Italian Financial Transactions Tax Protocol (the **Protocols**).

This letter constitutes a Withdrawal Letter as referred to in the Protocols.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

JEREMY OSLER

Jeremy Osler for and on behalf of Cenkos Securities plc  
Executive Director