

ITALIAN FTT EQUITIES PROTOCOL

Form of Adherence Letter



**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5QL
United Kingdom**

October 5th 2021

Dear Sirs

AFME Italian Financial Transactions Tax Equities Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a Group Adhering Party), to the AFME Italian Financial Transactions Tax Protocol (the Protocol).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in section 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

CACEIS Bank

Having its registered office at : 1-3 place Valhubert – 75013 PARIS – France

LEI : 96950023SCR9X9F3L662

CACEIS Bank Spain

Having its registered office at Parque Empresarial La Finca Paseo Club Deportivo, 1 Edificio 4, Planta 2 28223 Pozuelo de Alarcón (Madrid) – Espana

LEI : 959 800 201 400 059 709 1

Each party listed above shall be a separate Adhering Party.

Branches of a person that are located in a State or territory which does not have an agreement with Italy for the purposes of the exchange of information and the assistance in the collection of tax credits (as set out in a specific decision of the Director of the *Agenzia delle Entrate* once such decision is available) shall not be covered by the Protocol and references to the Adhering Party will be construed as excluding such branches (*Excluded Branches*). Our Excluded Branches are set out below:

[Insert list of branches in States or territories without agreement with Italy for the exchange of information and collection of tax credits]

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation :

https://www.regafi.fr/spip.php?type=simple&id_secteur=3&lang=en&denomination=CACEIS&page=af&id=8381#Imprimer

http://app.bde.es/ren_www/OPDatosActualesConEst/OPDetalleEntidadesCompletaConEst/pantallaDetalleEntidadesConEst?execution=e1s3

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS¹

Our contact details for the purposes of the Protocol are:

Name: Stephanie Monnais-Michel
Head of Tax Group CACEIS
Address: 1-3 Place Valhubert – 75013 PARIS - FRANCE
Telephone: +33 (0)1 57 78 10 99
E-mail: stephanie.mon nais-michel@caceis.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of

¹ To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF

[If you wish to make the Optional Representation and give the associated indemnity please check the box below. This representation will apply to all Covered Transactions unless you explicitly notify the other Adhering Party to a Covered Transaction at the time the transaction is entered into.]

Where the box is checked, we opt to give the Optional Representation as set out in paragraph **Erreur ! Source du renvoi introuvable.** of the Protocol.

6. AGENT FOR SERVICE OF PROCESS²

We have appointed *[Insert details of agent for service of process]* as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

CACEIS Bank

Signed by: Jean-Luc Eymery

Name: Jean-Luc Eymery

Title: Global Head Development Commercial

² Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.

