

ITALIAN FTT EQUITIES PROTOCOL - EXHIBIT 4

Form of Withdrawal Letter

**ARGON FINANCIAL LIMITED
851 EUROPORT
GIBRALTAR
GX11 1AA**

**FAO The Tax Division
Association for Financial Markets in Europe
Level 10
20 Churchill Place
London
E14 5HJ
United Kingdom**

11 December 2024

Dear Sir/Madam

AFME Italian Financial Transactions Tax Equities Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we / each Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Equities Protocol (the *Protocol*).

Adhering Parties to whom this Withdrawal Letter applies

ARGON FINANCIAL LIMITED

The replacement Primary Group Adhering Party will be ALVAR FINANCIAL SERVICES LIMITED

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

ARGON FINANCIAL LIMITED

Signed by: _____
Name:
Title:

