



6th Floor, 7 Moorgate, London EC2R 6AF

ITALIAN FTT DERIVATIVE PROTOCOL - EXHIBIT 4

Form of Withdrawal Letter

**To: FAO The Tax Division
 Association for Financial Markets in Europe
 39th Floor
 25 Canada Square
 London
 E14 5LQ
 United Kingdom**

4th May 2020

Dear Sir/Madam

AFME Italian Financial Transactions Tax Derivatives Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we / each Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME Italian Financial Transactions Tax Derivatives Protocol (the ***Protocol***).

Adhering Parties to whom this Withdrawal Letter applies

XBZ Limited : LEI 213800YZ3P59EWY75X78

The replacement Primary Group Adhering Party will be Xconnect Trading Limited

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

XBZ limited

Signed by: XBZ LIMITED
Name: SeanConnor
Title: Director