

# ITALIAN FTT DERIVATIVE PROTOCOL - EXHIBIT 1

## Form of Adherence Letter



**FAO The Tax Division  
Association for Financial Markets in Europe  
Level 10  
20 Churchill Place  
London  
E14 5HJ  
United Kingdom**

August 14, 2024

Dear Sir/Madam

### **AFME Italian Financial Transactions Tax Derivatives Protocol – Adherence Letter**

#### **1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a ***Group Adhering Party***), to the AFME Italian Financial Transactions Tax Derivatives Protocol (the ***Protocol***).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in section 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

## **2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

Headlands Technologies Europe B.V.

BIC Code: HETENL22

LEI: 549300QITVENB22PDI67

AFM Registration #: 14005281

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each Adhering Party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

*Please select one of the following options for each adhering party.*

A. We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

<https://www.afm.nl/en/sector/registers/vergunningenregisters/beleggingsonderneming/en/details?id=A85A9A97-37C6-E811-80DE-005056BB0C82&KeyWords=Headlandsor>

## **3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We (on our own behalf and as agent for all Adhering Parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

## **4. CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

FAO: Legal

Address: 1847 Strawinskylaan WTC-Toren I, 3<sup>rd</sup> Floor, 1077 XX Amsterdam,  
Netherlands

Telephone: +1 312601-8646

E-mail: [legal@headlandstech.com](mailto:legal@headlandstech.com)

Our contact details for receipt of invoices for Adherence Fees are:

Organisation: Headlands Technologies Europe B.V.

Name:

Billing Address: 1847 Strawinskylaan WTC-Toren I, 3<sup>rd</sup> Floor

City: Amsterdam

Post Code: 1077 XX

Country: Netherlands

VAT Number: NL 859140325B01

Invoice Contact (if different from contact details above):

Name:

FAO: Accounts Payable

Address: 1847 Strawinskylaan WTC-Toren I, 3<sup>rd</sup> Floor

Telephone: +1 312-601-8793

E-mail: ap@headlandstech.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

**5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF**

*[If you wish to make the Optional Representation and give the associated indemnity please check the box below. This representation will apply to all Covered Transactions in Exchange Traded Derivatives and all Covered Transactions in Securitised Derivatives unless you explicitly notify the relevant Purchaser at the time the transaction is entered into.]*

Where the box is checked, we opt to give the Optional Representation as set out in paragraph **Error! Reference source not found.** of the Protocol.

**6. AGENT FOR SERVICE OF PROCESS**

We have appointed Headlands Tech UK Limited as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Headlands Technologies Europe B.V.

Signed by: Name: Neil M. Fitzpatrick  
Title: Non-Executive Director