

**FAO The Tax Division  
Association for Financial Markets in Europe  
39<sup>th</sup> Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom**

09 March 2021

Dear Sirs

**AFME Italian Financial Transactions Tax Derivatives Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME Italian Financial Transactions Tax Derivatives Protocol (the ***Protocol***).

By executing this letter, we make the representations set out in paragraph 5.1 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

Banco Bilbao Vizcaya Argentaria, S.A., with LEI K8MS7FD7N5Z2WQ51AZ71.

Branches of a person that are located in a State or territory which does not have an agreement with Italy for the purposes of the exchange of information and the assistance in the collection of tax credits (s set out in a specific decision of the Director of the Agenzia delle Entrate once such decision is available) shall not be covered by the Protocol and references to the Adhering Party will be construed as excluding such branches (Excluded Branches).

### **3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### **4. CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

Name: Banco Bilbao Vizcaya Argentaria, S.A.

FAO: José Luis Acebes

Address: Saucedo 28. Sala de Tesorería. 28050 Madrid, Spain

Telephone: 34 91 5373550

E-mail: [jluis.acebes@bbva.com](mailto:jluis.acebes@bbva.com)

Our contact details for receipt of invoices for Adherence Fees are:

Name: Banco Bilbao Vizcaya Argentaria, S.A.

Billing Address: Saucedo, 28. Edificio Oceanía, Planta 1.

City: Madrid

Post Code: 28050

Country: Spain

VAT Number: ES A48265169

Invoice Contact (if different from contact details above):

Name: Banco Bilbao Vizcaya Argentaria, S.A.

FAO: María Antonio Esteve

Address: C/ Saucedá, 28. Edificio Oceanía, Planta 1. 28050 Madrid, Spain.

Telephone: +34 670 43 97 67

E-mail: [mariaantonia.esteve@bbva.com](mailto:mariaantonia.esteve@bbva.com)

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

## **5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF**

*[If you wish to make the Optional Representation and give the associated indemnity please check the box below. This representation will apply to all Covered Transactions in Exchange Traded Derivatives and all Covered Transactions in Securitised Derivatives unless you explicitly notify the relevant Purchaser at the time the transaction is entered into.]*

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Where the box is checked, we opt to give the Optional Representation as set out in paragraph 5.3 of the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

BANCO BILBAO VZCAYA ARGENTARIA, S.A.

Signed by:

\_\_\_\_\_  
Name: Roberto Vila  
Title: Managing Director

Signed by:

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Name: José Luis Acebes  
Title: Managing Director