

**ITALIAN FTT DERIVATIVE PROTOCOL - EXHIBIT 1****Form of Adherence Letter****BANCA PROFILO S.p.A.**

**FAO The Tax Division  
Association for Financial Markets in Europe  
39th Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom**

Milan, October 20<sup>th</sup> 2022

Dear Sir/Madam

**AFME Italian Financial Transactions Tax Derivatives Protocol – Adherence Letter****1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a **Group Adhering Party**), to the AFME Italian Financial Transactions Tax Derivatives Protocol (the **Protocol**).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in section 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

Banca Profilo S.p.A.

BIC Code: PROFITMM

ABI Code: 03025.4

LEI: RRAN7P32P0W0YY4XQW79

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each Adhering Party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We confirm that we will provide details of our licence to other Adhering Parties on a bilateral basis when requested.

### **3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We (on our own behalf and as agent for all Adhering Parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### **4. CONTACT DETAILS<sup>3</sup>**

Our contact details for the purposes of the Protocol are:

Name: Banca Profilo S.p.A.  
FAO: Middle Office  
Address: Via Cerva, 28 – 20122 Milano - Italy  
Telephone: +39 02 58408 431  
E-mail: [middleoffice@bancaprofilo.it](mailto:middleoffice@bancaprofilo.it)

Our contact details for receipt of invoices for Adherence Fees are:<sup>4</sup>

Organisation: Banca Profilo S.p.A.  
Name:  
Billing Address: Via Cerva, 28  
City: Milano  
Post Code: 20122  
Country: Italy  
VAT Number: 09108700155

Invoice Contact (if different from contact details above):

Name: Banca Profilo S.p.A.  
FAO: Stefania Agosteo  
Address: Via Cerva, 28 – 20122 Milano - Italy  
Telephone: +39 02 58408 523  
E-mail: [stefania.agosteo@bancaprofilo.it](mailto:stefania.agosteo@bancaprofilo.it)

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at [fitprotocol@afme.eu](mailto:fitprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

**5. OPTIONAL REPRESENTATION FOR EXECUTION ON A REGULATED MARKET OR MTF**

N/A

Where the box is checked, we opt to give the Optional Representation as set out in paragraph 6.3 of the Protocol.

**6. AGENT FOR SERVICE OF PROCESS**

We have appointed TMF Corporate Secretarial Services Limited 6 St. Andrew Street, 5th Floor – London EC4A3AE – United Kingdom as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

BANCA PROFILO S.p.A.

Signed by: \_\_\_\_\_

Name: Dr. Fabio Candeli

Title: Chief Executive Officer