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**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom**

28 January 2022

Dear Sir/Madam,

AFME French Financial Transactions Tax Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we / each Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME French Financial Transactions Tax Protocol (the Protocol).

Adhering Parties to whom this Withdrawal Letter applies

King & Shaxson Limited, FCA Firm Reference Number 179213, LEI: 213800ARTVZQSADRZ559

PhillipCapital UK Limited, FCA Firm Reference Number 169760, LEI: 213800FDUIWD8G84FV06

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

King & Shaxson Limited

Signed by:

Name: Jared Inkster

Title: Director, Head of Compliance and Legal