



**FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom**

19th February 2018

Dear Sirs,

AFME French Financial Transactions Tax Protocol – Withdrawal Letter

The purpose of this letter is to notify you that we and each other party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME French Financial Transactions Tax Protocol (the **Protocol**).

Adhering Parties to whom this Withdrawal Letter applies

Linear Investments Limited

BIC code: LIIVGB21 FCA (UK) FRN: 537389 LEI: 213800GNOS9QQ31DCK54

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Linear Investments Limited

Signed by: Paul Kelly
Name: Paul Kelly
Title: Chief Executive Officer