

EXHIBIT 1

Form of Adherence Letter

FAO The Tax Division
Association for Financial Markets in Europe
39th Floor
25 Canada Square
London
E14 5LQ
United Kingdom

23/10/2017

Dear Sirs

AFME French Financial Transactions Tax Protocol - Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in article 5 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

Deutsche Bank AG London

BIC Code: DEUTGB22

DTC ID: 2312

Euroclear Number: 94934

UK FSA Number: 150018

Each party listed above shall be a separate Adhering Party.

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

Chairman of the Supervisory Board: Paul Achleitner.
Management Boards John Covan (Chairman), Marcus Schenck, Offistian Sewing
Kimberly Hammonds, Stant Levis, Sylvie Management, James John Mickel, Management Ritchie,
Karl von Rohr, Werner Steinmüller, Frank Strauß.

Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany, Local Court of Frankfurt am Main, HRB No. 30 000; Branch Registration in England and Wales BR000005 and Registered Address: Winchester House, 1 Great Winchester Street, London EC2N 2DB. Deutsche Bank AG, London Branch is a member of the London Stock Exchange. (Details about the extent of our authorisation and regulation in the United Kingdom are available on request or from www.db.com/en/content/eu_disclosures.htm)



 $\sqrt{\mathbf{A}}$. [We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

[https://register.fca.org.uk/ShPo FirmDetailsPage?id=001b000000MfGHfAAN]

or

B [We attach a copy of our execution licence showing the services and activities for which was are authorised in the annex to this Adherence Letter.]

or

C. [We confirm that we will provide details of our execution licence to other Adhering Parties on a bilateral basis when requested.]

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

CONTACT DETAILS1 4.

Our contact details for the purposes of the Protocol are:

Name: John McGinn

FAO:

Address: Deutsche Bank AG, 1 Great Winchester Street, London, EC2N 2DB

Telephone: +44 (20) 754 - 76342

E-mail: john.mcginn@db.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

To the extent that each adhering entity does not share the sory Board: Paul Achleitner, adetails: please provide the contact Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany, Local Court of Frankfurt am Main, HRB No. 30 000; Branch Registered Address:

Branch Registration in England and Wales BR000005 and Registered Address:

Branch Registration in England and Wales BR000005 and Registered Address: Chairman of the Supervis Chairman of the Supervisory board, Paul Achietiner, Management Board: Joh**d Ctairl Kotfolman Little Residenting (COttiety**an Sewing, Kimberly Hammonds, Stuart Lewis, Sylvie Matherat, James von Moltke, Nicolas Moreau, Garth Ritchie, Karl von Rohr, Werner Steinmüller, Frank Strauß,



5. AGENT FOR SERVICE OF PROCESS²

We have appointed [Insert details of agent for service of process] as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfu	шу
Signed by:	Name: John McGinn Title: Director
Signed by:	Name: Paula Macineiras Title: Vice President, Legal

Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent.

Chairman of the Supervisory Board: Paul Achleiting:

Management Board: Joh**p tease modify whis: paragraph: as: necessary.**Kimberly Hammonds, Stuart Lewis, Sylvie Matherat, James von Moltke, Nicolas Moreau, Garth Ritchie, Karl von Rohr, Werner Steinmüller, Frank Strauß.

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