



**EXHIBIT I**

**Form of Adherence Letter**

**BANCA SELLA HOLDING S.p.A**

**FAO The Tax Division**  
**Association for Financial Markets in Europe**  
**39<sup>th</sup> Floor**  
**25 Canada Square**  
**London**  
**E14 5LQ**  
**United Kingdom**

Biella, October 18, 2017

Dear Sirs

**AFME French Financial Transactions Tax Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in article 5 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

Banca Sella Holding S.p.A.

BIC Code: SELBIT22

DTC Clearing Code: DTC 0908

CBL: 14699 and 83133

Legal Entity Identifier (LEI): 549300ABE4K96QOCEH37

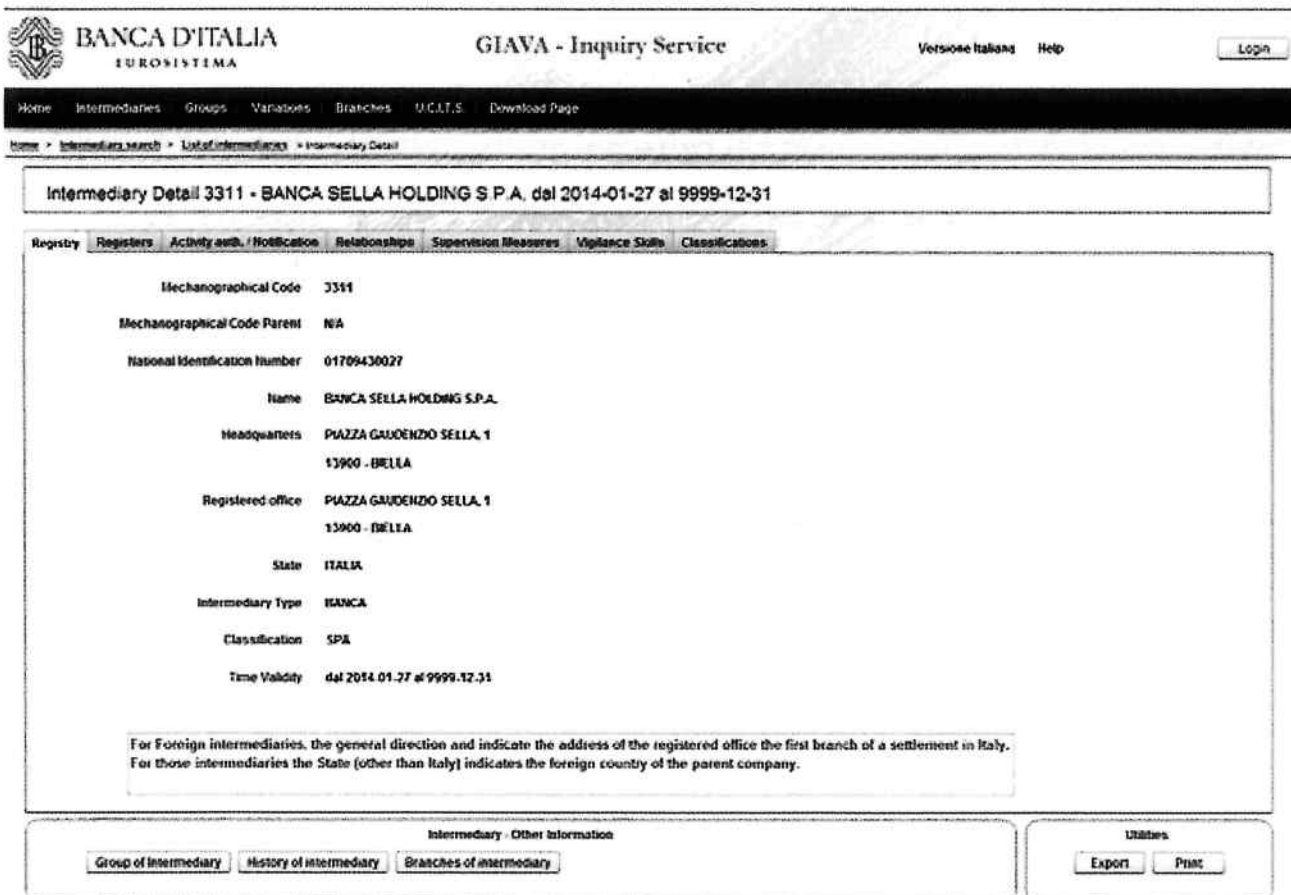
Each party listed above shall be a separate Adhering Party.

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation.

<https://infostat.bancaditalia.it/giava-inquiry-public/flex/Giava/GIAVAFEInquiry.html#>

We attach underneath an abstract from regulator's register that refers to Banca Sella Holding S.p.A. – as per today – and that can confirm our accreditation.



**BANCA D'ITALIA**  
EUROSISTEMA

**GIAVA - Inquiry Service** Versione Italiana Help

Home Intermediaries Groups Variants Branches U.C.I.T.S. Download Page

Home > Intermediary search > List of intermediaries > Intermediary Detail

**Intermediary Detail 3311 - BANCA SELLA HOLDING S.P.A. dal 2014-01-27 al 9999-12-31**

Registry Registers Activity auth. / Notification Relationships Supervision Measures Vigilance Status Classifications

Mechanographical Code	3311
Mechanographical Code Parent	NA
National Identification Number	01709430027
Name	BANCA SELLA HOLDING S.P.A.
Headquarters	PIAZZA GAUDENZIO SELLA, 1 13900 - BIELLA
Registered office	PIAZZA GAUDENZIO SELLA, 1 13900 - BIELLA
State	ITALIA
Intermediary Type	BANCA
Classification	SPA
Time Validity	dal 2014.01.27 al 9999.12.31

For Foreign intermediaries, the general direction and indicate the address of the registered office the first branch of a settlement in Italy.  
For those intermediaries the State (other than Italy) indicates the foreign county of the parent company.

Intermediary - Other Information Utilities



Intermediary Detail 3311 - BANCA SELLA HOLDING S.P.A. dal 2014-01-27 al 9999-12-31

Registry Registers Activity auth. / Notification Relationships Supervision Measures Vigilance Skills Classifications

Board	Date Entry	Registration number	Date Delete	Reason Delete
ALDO DELLI RANCHI	2005-12-31	5625		

Intermediary - Other Information

Group of intermediary History of intermediary Branches of intermediary

Utilities

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Intermediary Detail 3311 - BANCA SELLA HOLDING S.P.A. dal 2014-01-27 al 9999-12-31

Registry Registers Activity auth. / Notification Relationships Supervision Measures Vigilance Skills Classifications

Activity	Free provision	State	Authorization / Notify Date	Cessation / Closure Date	Start operational Date	End operational Date
ESECUZIONE DI ORDINI PER CONTO DEI CLIENTI	NO	ITALIA	2007-11-01		2007-11-01	
SOTTOSCR. E/O COLLOC. STRUM. FIN. CON ASSUNZ. GAR.	NO	ITALIA	2007-11-01		2007-11-01	
GESTIONE DI PORTAFOGLI	NO	ITALIA	2007-11-01		2007-11-01	
CONSULENZA IN MATERIA DI INVESTIMENTI	NO	ITALIA	2007-11-01		2007-11-01	
NEGOZIAZIONE PER CONTO PROPRIO	NO	ITALIA	2007-11-01		2007-11-01	
RICEZIONE E TRASMISSIONE DI ORDINI	NO	ITALIA	2007-11-01		2007-11-01	
COLLOC. STRUM. FIN. SENZA ASSUNZ. A FERMO NE GAR.	NO	ITALIA	2007-11-01		2007-11-01	
MISSIONI DI ASSEGNE CIRCOLAZI	NO	ITALIA	2006-01-01		2006-01-01	
ATTIVITA BANCARIA	NO	ITALIA	2005-12-31		2005-12-31	

Intermediary - Other Information

Group of intermediary History of intermediary Branches of intermediary

Utilities

Export Print

### 3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

### 4. CONTACT DETAILS<sup>1</sup>

Our contact details for the purposes of the Protocol are:

Name: Banca Sella S.p.A.  
FAO: BSE Amministrazione – Team Amministrazione Fiscale  
Address: Via Milano 2 – 13900 Biella – BI - Italy  
Telephone: +39 015 3500587  
Fax: +39 015 2433941  
E-mail: [GBSCapitalGain@sella.it](mailto:GBSCapitalGain@sella.it)

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [fitprotocol@afme.eu](mailto:fitprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

### 5. AGENT FOR SERVICE OF PROCESS<sup>2</sup>

We have appointed [*Insert details of agent for service of process*] as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

<sup>1</sup> To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

<sup>2</sup> Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.



We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Banca Sella Holding S.p.A.

Signed by: \_\_\_\_\_

Name: Marco GUALA  
Title: Head of Sales