

FAO The Tax Division  
Association for Financial Markets in Europe  
39<sup>th</sup> Floor  
25 Canada Square  
London  
E14 5LQ  
United Kingdom

Milan October 17<sup>th</sup> 2017

Dear Sirs

**AFME French Financial Transactions Tax Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter), to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, we make the representations set out in article 5 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES**

BANCA AKROS SPA

LEI: 549300GRXFI7D6PNEA68

BIC: AKROITMMXXX

ABI 03045

Each party listed above shall be a separate Adhering Party.

We hereby confirm that we deal on our own account and are duly licensed for dealing on own account and/or we execute orders on behalf of clients and are duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation

<https://infostat.bancaditalia.it/giava-inquiry-public/flex/Giava/GIAVAFEInquiry.html#>

**3. APPOINTMENT AS ADMINISTRATOR AND RELEASE**

We hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

**Banca Akros S.p.A.**

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EUROPEAN SECURITIES NETWORK

Sede Sociale e Direzione Generale  
20149 Milano - Viale Eginardo, 29  
Telefono +39.02.43444.1  
Fax +39.02.43444.300/466115  
[www.bancaakros.it](http://www.bancaakros.it)  
Capitale Sociale Euro 39.433.803,00 i.v.  
Registro Imprese di Milano,  
C.F. e P.IVA 03064920154

R.E.A. MI 858967  
Cod. ABI 03045 - CAB 01600  
Iscritta nell'Albo delle Banche al n. 5328  
Aderente al Fondo Interbancario  
di Tutela dei Depositi e  
al Fondo Nazionale di Garanzia  
Appartenente al **Gruppo Bipiemme**  
**Banca Popolare di Milano**

Iscritto all'Albo dei Gruppi Bancari  
La società è soggetta all'attività di  
direzione e coordinamento della  
Banca Popolare di Milano  
Filiali:  
00198 Roma - Via Nicolò Porpora, 9  
10121 Torino - C.so G. Ferraris, 31

Partecipate:  
ESN LLP - Registered office:  
Withers LLP - 16, Old Bailey  
EC4M 7EG London (UK)  
GSN North America, Inc.  
520, Madison Avenue (36<sup>th</sup> Floor)  
New York, NY 10022 (USA)

**4. CONTACT DETAILS<sup>1</sup>**

Our contact details for the purposes of the Protocol are:

Antonio Ferrari  
Viale Eginardo 29 20149 Milan - Italy  
Tel +39 02 43444038  
E-mail: Antonio.ferrari@bancaakros.it

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by delivering to AFME by (i) certified or registered mail (or airmail, if overseas) or equivalent; (ii) courier; or (iii) personal delivery to AFME's address set out in this Adherence Letter, two copies of such notice: one a manually signed original and the other a conformed copy containing, in place of each signature, the printed or typewritten name of each signatory. In addition, we will send scanned pdf copies of the manually signed original and conformed copies of the notice of change of details to AFME at [fttprotocol@afme.eu](mailto:fttprotocol@afme.eu).

We agree to the publication by AFME of the conformed copy of any such notice.

**5. AGENT FOR SERVICE OF PROCESS<sup>2</sup>**

We have appointed [*Insert details of agent for service of process*] as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Antonio Ferrari

Head Of Settlement

**Banca Akros S.p.A.**

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