CONFERENCE

AFME's Spanish Capital Markets Conference 2026

22 April 2026 / Melia Castilla

08:30 / Registration and refreshments

09:00 - 09:05

Opening remarks

Speaker



April Day
Managing Director, Head of Capital Markets, AFME

09:05 - 09:35

Keynote address: Carlos San Basilio Chairman, National Securities Market Commission

From savings to investment: the CNMV's vision for market integration

Speaker



Carlos San Basilio
Chairman, National Securities Market Commission

PANEL DISCUSSION

09:35 - 10:20

The Savings and Investment Union: where are we now and what's next?

OVERVIEW

- Taking Stock of EU Initiatives: From Savings & Investment Accounts to securitisation reforms, pension market developments, and broader market-structure measures.
- Do current measures address the core obstacles to market integration ? Are they ambitious enough to achieve the SIU objectives? What's Still Missing?
- Integrated Supervision: Could enhanced supervisory coordination truly transform the EU's capital markets?

Moderator



Remi Kireche
Director, Advocacy, AFME

Speakers



Ana Munera
Head of Global Markets Strategy, BBVA



Juan Flames
CEO & Head BME Exchanges, BME



Marcos Alvarez
Managing Director, Global Financial Institution Ratings, Morningstar DBRS



Sergio Escobedo Carrillo
Head of Financial Regulation Unit, Spanish Ministry for Economy, Trade and Business

10:20 / Networking break

PANEL DISCUSSION

11:00 - 12:00

Covered bonds and Securitisation: Stability, Strength and Emerging Opportunity

OVERVIEW

- Market dynamics and issuance trends
- Data transparency
- Overview of CB and Securitisation Performance and risk characteristics in periods of market volatility
- The role of covered bonds and securitisation in financing ESG

Moderator



Reyes Bover
Head of DCM & ESG Credit Europe, BBVA

Speakers



Christian Thun
Chief Executive Officer, European DataWarehouse



Jose Ortiz
Executive Director, PGIM



Juan Pablo Soriano
Managing Director, EMEA Covered Bonds and Country Manager Iberia, Moody's



Marc Hernandez
Head of Funding and Securitisation, Banco Sabadell

12:00 / Networking Lunch

TRACK A PANEL DISCUSSION

13:15 - 14:00

Evolving Dynamics in the Spanish Securitisation Market

Track A

OVERVIEW

- How is Spanish securitisation evolving to meet new funding and investment needs?
- How are esoteric assets shaping the funding landscape?
- Opportunities, challenges and growth prospects for Spain's securitisation market in light of EU securitisation reforms .

Moderator



Carlos Pérez Dávila
Partner, Perez Llorca

Speakers



Bernardo de Lizaur López
Senior Advisor, Financial Legislation Unit, Spanish Treasury



Borja Sáez
Chief Executive Officer, Greenvolt Next and Founder of Perfecta Energia



Juan David García
Senior Director, European Structured Finance, Fitch Ratings



Pablo Parsons Pérez
Managing Director, Head of Capital Markets and Structuring, Zintra Capital

TRACK B PANEL DISCUSSION

13:15 - 14:00

Spanish and EU Equity Markets: Time for cautious optimism?

Track B

OVERVIEW

- Are there signs of recovery in Europe's IPO market?
- With a packed regulatory "to do list", where should market participants be focusing their attention?
- Looking further ahead, what could 24x7 trading mean for Europe?

Moderator



Peter Tomlinson
Director, Head of Equities Trading and Post Trade, AFME

Speakers



Borja de Pedro
Senior Manager, Public Policy Finance and Capital Markets, Santander



Gustavo Iglesias Coll
Senior Equity Trader, Bestinver



Luis Vaz Pinto
Managing Director and Chairman, Equity Capital Markets, Societe Generale



Susana de Antonio
Head of Primary Markets, BME

TRACK A PANEL DISCUSSION

14:00 - 14:45

Securitisation Significant Risk Transfer

OVERVIEW

- How are small and mid-sized banks leveraging SRT to optimise capital?
- What support can the market expect from upcoming regulatory reforms?
- How relevant are cash securitisations for achieving SRT efficiency in today's market?

Moderator



Monsur Hussain
Head of Markets Research,
Fitch Ratings

Speakers



David Sánchez Rodríguez
Managing Director, Global Asset Desk, Banco Santander



Juan Carlos Martorell Humbert
Securitisations and Risk Transfer, Munich Re



Karen Huertas
Head of Securitisation South and West Europe, European Investment Fund

TRACK B PANEL DISCUSSION

14:00 - 14:45

The Digital and ESG Agenda: How can the EU remain a global leader?

OVERVIEW

- Digitalisation and sustainability are key pillars of the SIU project. What are the current opportunities and challenges in a changing global landscape?
- How is the promise of new technologies like DLT and AI translating into current, real-world use cases?
- How are ESG market dynamics changing?

Speakers



Adrian Whelan
Global Head of Market Intelligence, Brown Brothers Harriman



Alfonso de la Lastra
Head of Sustainability Strategy and CIB Strategy, BBVA



Kris Nathanail
Director of Standards Development, IOSCO

14:45 / Networking break

FIRESIDE CHAT

15:15 - 15:45

Simplification and Competitiveness: The Spanish perspective

OVERVIEW

- What are the key priorities for Spain and Spanish market participants?
- Competitiveness Lab – a key driver for integration and growth?
- How to convert savings into investments to support capital market financing?

Speakers



María Abascal
Director General, Asociación Española de Banca



Miguel Otamendi
Global Sector Head for Banks, BBVA

PANEL DISCUSSION

15:45 - 16:20

Geopolitical economic impact on Spanish markets

OVERVIEW

- How Spanish capital markets are pricing a more fragmented and dynamic global geopolitical landscape
- Impact of trade policy uncertainty on Spanish corporates and investors
- Europe's Financial Sovereignty in a Multipolar World
- Managing Geopolitical risk while attracting long - term global capital

Moderator



Macarena Munoz Montijano
Reporter, Bloomberg

Speakers



Amanda Sloat
Professor of Practice International Relations, IE University



Augusto Lopez-Claros
Executive Director, Global Governance Forum



Judith Arnal
Board Member, Bank of Spain and Associate Senior Research Fellow, CEPS

16:20 - 16:30

Closing remarks

16:30 / Networking drinks