

CONFERENCE

# ***AFME's Spanish Capital Markets Conference 2026***

22 April 2026 / Melia Castilla

08:30 / Registration and refreshments

09:00 / Opening remarks

## **SPEAKER**



**April Day**

Managing Director, Head of Capital Markets, AFME

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09:05 / Keynote address

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## 09:35 / The Savings and Investment Union: where are we now and what's next?

### OVERVIEW

- / Taking Stock of EU Initiatives: From Savings & Investment Accounts to securitisation reforms, pension market developments, and broader market-structure measures.
- / Do current measures address the core obstacles to market integration ? Are they ambitious enough to achieve the SIU objectives? What's Still Missing?
- / Integrated Supervision: Could enhanced supervisory coordination truly transform the EU's capital markets?

### SPEAKER

Ana Munera

Head of Global Market Research, BBVA



**Marcos Alvarez**

Managing Director, Global Financial Institution Ratings, Morningstar DBRS



**Sergio Escobedo Carrillo**

Head of Financial Regulation Unit, Spanish Ministry for Economy, Trade and Business

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## 10:20 / Networking break

## 10:50 / The Spanish perspective on SIU

### OVERVIEW

- / What are the key priorities for Spain and Spanish market participants?
  - / Competitiveness Lab – a key driver for integration and growth?
  - / How to convert savings into investments to support capital market financing?
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11:35 / [Panel discussion](#)

## Covered bonds and Securitisation: Stability, Strength and Emerging Opportunity

### OVERVIEW

- / Market dynamics and issuance trends
- / Data transparency
- / Overview of CB and Securitisation Performance and risk characteristics in periods of market volatility
- / The role of covered bonds and securitisation in financing ESG

### SPEAKER



**Juan Pablo Soriano**

Managing Director, EMEA Covered Bonds and Country Manager Iberia, Moody's

**Reyes Bover**

Head of DCM & ESG Credit Europe, BBVA

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## 12:20 / Networking Lunch

13:20 / [Panel discussion](#)

## Evolving Dynamics in the Spanish Securitisation Market

Track A

### OVERVIEW

- / How is Spanish securitisation evolving to meet new funding and investment needs?
- / How are esoteric assets shaping the funding landscape?
- / Opportunities, challenges and growth prospects for Spain's securitisation market within the broader European context.

### SPEAKER



**Juan David García**

Senior Director, European Structured Finance, Fitch Ratings

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**13:20 /** [Panel discussion](#)  
**Spanish and EU Equity Markets: Time for cautious optimism?**

Track B

## OVERVIEW

- / Are there signs of recovery in Europe's IPO market?
- / With a packed regulatory "to do list", where should market participants be focusing their attention?
- / Looking further ahead, what could 24x7 trading mean for Europe?

**14:05 /** [Panel discussion](#)  
**Securitisation Significant Risk Transfer**

Track A

## OVERVIEW

- / How are small and mid-sized banks leveraging SRT to optimise capital?
- / What support can the market expect from upcoming regulatory reforms?
- / How relevant are cash securitisations for achieving SRT efficiency in today's market?

**14:05 /** [Panel discussion](#)  
**The Digital and ESG Agenda: How can the EU remain a global leader?**

Track B

## OVERVIEW

- / Digitalisation and sustainability are key pillars of the SIU project. What are the current opportunities and challenges in a changing global landscape?
- / How is the promise of new technologies like DLT and AI translating into current, real-world use cases?
- / How are ESG market dynamics changing?

**14:50 / Networking break**

**15:20 / Keynote address**

**16:25 / Closing remarks**

