

CONFERENCE

AFME's Spanish Capital Markets Conference 2026

22 April 2026 / Melia Castilla

08:30 / Registration and refreshments

09:00 / Opening remarks

SPEAKER



April Day

Managing Director, Head of Capital Markets, AFME

09:05 / Keynote address: Carlos San Basilio Chairman, National Securities Market Commission

From savings to investment: the CNMV's vision for market integration

SPEAKER



Carlos San Basilio

Chairman, National Securities Market Commission

09:35 / The Savings and Investment Union: where are we now and what's next?

OVERVIEW

- / Taking Stock of EU Initiatives: From Savings & Investment Accounts to securitisation reforms, pension market developments, and broader market-structure measures.
- / Do current measures address the core obstacles to market integration ? Are they ambitious enough to achieve the SIU objectives? What's Still Missing?
- / Integrated Supervision: Could enhanced supervisory coordination truly transform the EU's capital markets?

MODERATOR



Remi Kireche

Director, Advocacy, AFME

SPEAKERS



Marcos Alvarez

Managing Director, Global Financial Institution Ratings, Morningstar DBRS



Sergio Escobedo Carrillo

Head of Financial Regulation Unit, Spanish Ministry for Economy, Trade and Business



Juan Flames

CEO & Head BME Exchanges, BME



Ana Munera

Head of Global Markets Strategy, BBVA

10:20 / Networking break

11:00 / [Panel discussion](#)
Covered bonds and Securitisation: Stability, Strength and Emerging Opportunity

OVERVIEW

- / Market dynamics and issuance trends
- / Data transparency
- / Overview of CB and Securitisation Performance and risk characteristics in periods of market volatility
- / The role of covered bonds and securitisation in financing ESG

MODERATOR



Reyes Bover

Head of DCM & ESG Credit Europe, BBVA

SPEAKERS



Marc Hernandez

Head of Funding and Securitisation, Banco Sabadell



Jose Ortiz

Executive Director, PGIM



Juan Pablo Soriano

Managing Director, EMEA Covered Bonds and Country Manager Iberia, Moody's



Christian Thun

Chief Executive Officer, European DataWarehouse

12:00 / Networking Lunch

13:15 / [Panel discussion](#)
Evolving Dynamics in the Spanish Securitisation Market

Track A

OVERVIEW

- / How is Spanish securitisation evolving to meet new funding and investment needs?
- / How are esoteric assets shaping the funding landscape?
- / Opportunities, challenges and growth prospects for Spain's securitisation market in light of EU securitisation reforms .

MODERATOR



Carlos Pérez Dávila

Partner, Perez Llorca

SPEAKERS



Juan David García

Senior Director, European Structured Finance, Fitch Ratings



Bernardo de Lizaur López

Senior Advisor, Financial Legislation Unit, Spanish Treasury



Pablo Parsons Pérez

Managing Director, Head of Capital Markets and Structuring, Zintra Capital



Borja Sáez

Chief Executive Officer, Greenvolt Next and Founder of Perfecta Energia

13:15 / **Panel discussion**
Spanish and EU Equity Markets: Time for cautious optimism?

Track B

OVERVIEW

- / Are there signs of recovery in Europe's IPO market?
- / With a packed regulatory "to do list", where should market participants be focusing their attention?
- / Looking further ahead, what could 24x7 trading mean for Europe?

MODERATOR



Peter Tomlinson

Director, Head of Equities Trading and Post Trade, AFME

SPEAKERS



Susana de Antonio

Head of Primary Markets, BME



Gustavo Iglesias Coll

Senior Equity Trader, Bestinver



Borja de Pedro

Senior Manager, Public Policy Finance and Capital Markets, Santander



Luis Vaz Pinto

Managing Director and Chairman, Equity Capital Markets, Societe Generale

14:00 / **Panel discussion**
Securitisation Significant Risk Transfer

Track A

OVERVIEW

- / How are small and mid-sized banks leveraging SRT to optimise capital?
- / What support can the market expect from upcoming regulatory reforms?
- / How relevant are cash securitisations for achieving SRT efficiency in today's market?

MODERATOR



Monsur Hussain

Head of Markets Research, Fitch Ratings

SPEAKERS



Juan Carlos Martorell Humbert

Securitisations and Risk Transfer, Munich Re



Karen Huertas

Head of Securitisation South and West Europe, European Investment Fund



David Sánchez Rodríguez

Managing Director, Global Asset Desk, Banco Santander

14:00 / [Panel discussion](#)
The Digital and ESG Agenda: How can the EU remain a global leader?

Track B

OVERVIEW

- / Digitalisation and sustainability are key pillars of the SIU project. What are the current opportunities and challenges in a changing global landscape?
- / How is the promise of new technologies like DLT and AI translating into current, real-world use cases?
- / How are ESG market dynamics changing?

SPEAKERS



Alfonso de la Lastra

Head of Sustainability Strategy and CIB Strategy, BBVA



Kris Nathanail

Director of Standards Development, IOSCO



Adrian Whelan

Global Head of Market Intelligence, Brown Brothers Harriman

14:45 / Networking break

15:15 / [Fireside Chat](#)
Simplification and Competitiveness: The Spanish perspective

OVERVIEW

- / What are the key priorities for Spain and Spanish market participants?
- / Competitiveness Lab – a key driver for integration and growth?
- / How to convert savings into investments to support capital market financing?

SPEAKERS



María Abascal

Director General, Asociación Española de Banca



Miguel Otamendi

Global Sector Head for Banks, BBVA

15:45 / [Panel discussion](#)
Geopolitical economic impact on Spanish markets

OVERVIEW

- / How Spanish capital markets are pricing a more fragmented and dynamic global geopolitical landscape
- / Impact of trade policy uncertainty on Spanish corporates and investors
- / Europe's Financial Sovereignty in a Multipolar World
- / Managing Geopolitical risk while attracting long - term global capital

MODERATOR



Macarena Munoz Montijano

Reporter, Bloomberg

SPEAKERS



Judith Arnal

Board Member, Bank of Spain and Associate Senior Research Fellow, CEPS



Augusto Lopez-Claros

Executive Director, Global Governance Forum



Amanda Sloat

Professor of Practice International Relations, IE University

16:20 / **Closing remarks**

16:30 / **Networking drinks**